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TIME-TABLE

WEEK DAYS.

7.00 a.m.,	7.10 a.m.	
7.30 " to	8.00 "	every 15 minutes Stopping
8.09 " "	8.20 "	" 10 "
	8.30	Non Stop
	8.37 "	Stopping
	8.47 "	Non Stop
	8.54 "	Stopping
	9.04 "	Non Stop
	9.11 "	Stopping
	9.20 "	Stopping
9.39 a.m. to	11.00 "	every 10 minutes Stopping
11.30 " "	12.30 p.m.	" 15 "
	12.40 "	Non Stop
	12.47 "	Stopping
	12.57 "	Non Stop
	1.04 "	Stopping
	1.13 "	Non Stop
	1.20 "	Stopping
1.39 p.m. to	4.00 "	every 10 minutes Stopping
4.00 " to	4.30 "	" 15 "
4.39 " to	6.30 "	" 10 "
	6.40 "	Non Stop
	6.47 "	Stopping
	6.57 "	Non Stop
	7.04 "	Stopping
	7.13 "	Non Stop
	7.20 "	Stopping
	7.30 "	Non Stop
	7.37 "	Stopping
	7.47 "	Non Stop
	7.54 "	Stopping
	8.03 "	Non Stop
	8.10 "	Stopping

SUNDAYS

7.00 a.m.	7.10 a.m.	
7.20 a.m. to	9.20 "	every 15 minutes
9.39 " "	11.00 "	" 10 "
11.15 " "	12.00 noon "	" 15 "
11.00 noon "	1.00 p.m.	" 10 "
1.00 p.m. "	2.30 "	" 15 "
2.39 " "	4.20 "	" 10 "
4.30 " "	5.31 "	" 15 "
5.39 " "	6.30 "	" 10 "
	6.40 "	Non Stop
	6.47 "	Stopping
	6.57 "	Non Stop
	7.04 "	Stopping
	7.13 "	Non Stop
	7.20 "	Stopping
	7.29 "	Non Stop
	7.37 "	Stopping
	7.47 "	Non Stop
	7.54 "	Stopping
	8.03 "	Non Stop
	8.10 "	Stopping

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Hongkong, 15th June 1923. [885

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TIME-TABLE.

	A.M.	A.M.	A.M.	A.M.	NOON	P.M.	P.M.	P.M.	P.M.
Kowloon .....dep.	6.41	8.35	9.15	10.28	12.00	1.18	4.34	5.37	7.09
Yaumati .....dep.	6.51	...	9.25	10.38	12.09	1.27	4.43	5.37	7.20
Shatin .....dep.	7.03	...	9.38	10.50	12.21	1.39	4.55	5.50	7.32
Taipo .....dep.	7.17	...	9.52	11.03	12.34	1.52	5.08	6.03	7.45
Taipo Market ...dep.	7.22	...	9.57	11.08	12.38	1.56	5.12	6.07	7.49
Fanling .....dep.	7.33	...	10.08	11.19	12.48	2.06	5.23	6.17	7.59
Sheung Shui ...dep.	7.38	9.13	10.13	11.23	12.53	2.10	5.27	6.21	8.03
Shum Chun .....arr.	7.44	9.19	10.19	11.29	12.58	2.16	5.33	6.27	8.09

Sundays & Public Holidays only.

	A.M.	A.M.	A.M.	A.M.	A.M.	P.M.	P.M.	P.M.	P.M.
Shum Chun.....dep.	7.22	8.06	9.23	10.37	11.40	2.58	4.36	5.12	6.05
Sheung Shui ...dep.	7.29	8.13	9.34	10.44	11.47	3.05	4.44	5.19	6.12
Fanling .....dep.	7.33	8.18	9.38	10.48	11.51	3.10	4.49	5.23	6.17
Taipo Market ...dep.	7.43	8.29	9.48	10.58	12.02	3.21	5.01	5.33	6.27
Taipo .....dep.	7.47	8.34	10.12	11.03	12.07	3.27	5.08	5.37	6.31
Shatin .....dep.	8.00	8.47	10.25	11.16	12.21	3.40	5.23	5.50	6.44
Yaumati .....dep.	8.14	8.59	10.38	11.29	12.34	3.53	5.37	6.02	6.56
Kowloon .....arr.	8.23	9.09	10.46	11.36	12.42	4.01	5.45	6.10	7.04

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	A.M.	A.M.	P.M.	P.M.		A.M.	A.M.	P.M.	P.M.
Fanling ...dep.	7.45	11.30	2.30	6.20	Shataukok...dep.	6.30	10.15	1.05	5.00
Shataukok...arr.	8.40	12.25	3.15	7.15	Fanling ...arr.	7.25	11.10	2.00	5.55

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HOW TO SECURE WORLD PEACE.

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The Asiatic News Agency states that the following article on the question of universal peace was written by Dr. Ma Chun, Educational Commissioner of Shansi, and a copy of it was sent to the Committee appointed to award the prize he offered for the best paper on the subject:—

"The burning questions how to preserve peace of the world, is greatly troubling the mind of every thinking person of the world. In order to prevent war or to stop extremely dangerous ideas, such as Russian Bolshevism, the cause of such evils must be clearly understood. Approaching the question calmly and seriously, one would find that the present trouble of the world is mainly caused by either injustice or by national or individual jealousies or aggrandisment."

The following are some of the more important remedies which, though difficult to realise at present, should be carried out, so that the world could be made much safer and more enjoyable to live in:—

1.—The present national distinctions should be wiped out, by the whole world: and then one nation should be organised dividing the world into so many districts, and abolishing racial discrimination.

2.—Only one form of Government,—whether monarchical, constitutional or republican,—should be adopted.

3.—Uniform civil, criminal and commercial laws should be applied everywhere without any distinction whatever, the whole world to have one supreme court; each district its own branch court, and each small place, a local court.

4.—Higher and primary education should be made uniform and universal.

5.—Different religions should be amalgamated into one, by worshipping one God and ending all religious quarelling.

6.—A uniform currency system should be adopted.

7.—All forms of battle-ships should be converted into commercial steamers.

8.—There should be only one language for the whole world.

9.—All hereditary titles and official decorations should be dropped.

10.—One central, and several branch associations for charity purposes should be organised.

11.—Equal rights should be given to men and women.

12.—Male and female dresses should be different, but no extravagant costumes and adornments should be allowed for the female section of the population as at present.

13.—Uniform ceremonial and monogamous marriage systems should be enforced.

14.—All people should be free to travel and do unimportant things, but for all essential matters the procedure should be universal.

In suggesting the above remedies I do not suggest that they are perfect and complete, but that they form a just basis to work upon. The details could be filled in when the time comes. It is my firm belief that if different nations of the present day could come to an agreement in respect to the above points, permanent peace and perfect happiness would prevail everywhere."

THE PHILIPPINES.

PRESIDENT COOLIDGE ON THE INDEPENDENCE QUESTION.

An Associated Press Radio message from Washington on March 6th to the Manila papers says:—

President Coolidge's letter to Speaker Roxas of the Philippine House of Representatives, which was presented to the Senate for inclusion in the record, precipitated a sudden debate to-day.

Senator Robinson (Dem.) of Arkansas asserted that the obstacles to recognition grew as time passed. Senator Willis (Rep.) of Ohio asked if consideration had been given the financial side. Senator Robinson denied that the Philippine bonds represented any obligation upon the United States. Senator King (Dem.) of Utah, Senator Walsh (Dem.) of Montana and Senator Bayard (Dem.) of Delaware supported him. There was no indication that the matter will be considered shortly.

President Coolidge in his letter, which was 3,000 words long, reviewed in detail the declarations of the Philippine legislature against Governor-General Wood. The President said that in the list of complaints, the "present executive authority of the islands is in your opinion out of sympathy with the reasonable aspirations of the Filipino people."

Continuing the President said: "The Government is convinced that Governor-General Wood has intended to act within the scope of his proper constitutional authority. Thus convinced it is the determination to sustain him; and its purpose is to encourage the broadest and most intelligent co-operation of Filipino people in this policy. "Looking at the situation fairly and impartially one cannot but feel if the Filipino people can not co-operate in the support and encouragement of as good an administration as has been afforded under Governor-General Wood, their failure will be rather testimony of unpreparedness for the full obligations of citizenship than evidence of patriotic eagerness to advance their country."

SAYINGS OF A WEEK.

If a man or woman gets no culture out of his daily work there is precious little he can get out of anything else.—*Dr. L. P. Jacks.*

Few men are capable of public office without the growth of a conviction that the State is unsafe in other hands than their own.—*Mr. Philip Guedalla.*

Throughout an immense variety of experiments in expression, extending over thirty years, I am probably the most systematic and consistent writer alive.—*Mr. H. G. Wells.*

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Osaka:— Osaka Hotel
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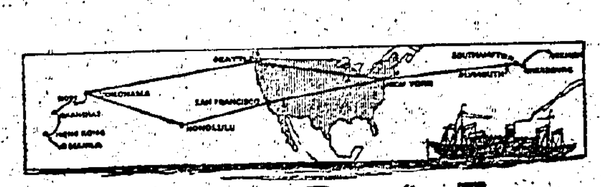

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COMPANY MEETING.

EWO COTTON MILLS.

MANY SERIOUS HANDICAPS.

At the annual meeting of shareholders in the Ewo Cotton Mills, Ltd., held at Shanghai last week the Chairman (Mr. A. BROOKE SMITH) in his address said:

The profit for the year was Tls. 858,738.90, which, with the amount brought forward, leaves Tls. 869,615.39 available for distribution. Considering the many difficulties encountered, I trust shareholders will not be dissatisfied with the result shown. I will now proceed to comment briefly on the proposed allocation of profits. The dividend of 8 per cent. on the preference shares, absorbing Tls. 72,000, is in accordance with the terms on which these shares were issued. The suggested dividend on ordinary shares of Tls. 0.55 per share, equivalent to 11 per cent., will, I trust, meet with your approval. The amounts provided for depreciation of buildings and of plant and machinery are rather higher than those of last year, but, although liberal, are not excessive. The amounts written off water supply, furniture and motor car do not call for comment. During the year we have spent on special repairs and renewals Tls. 98,436.63 and by adding Tls. 40,000 to this fund, now standing at Tls. 61,563.37, we are carrying out our policy of providing that our mills will be kept up to the highest possible standard of efficiency. Our staff at the mills have worked whole-heartedly in the interests of the company and I feel sure that the sum of Tls. 20,000 recommended as a bonus to them will have your sanction. It has been well earned and will be highly appreciated.

A GOVERNMENT DEBT.

Turning to the balance sheet, you will notice that our reserves remain intact, and aggregate Tls. 4,101,356.28. On December 31st we had at the credit of Chinese superannuation fund Tls. 142,814.13 and as this is more than sufficient to cover all known liabilities to our employés, no call need be made on last year's profits to augment this fund. You will observe that further additions have been made to buildings and plant and machinery and I am hopeful that the money invested will be productive of satisfactory results when conditions are more normal. The amount due from the Chinese Government represents the balance and interest due on cloth supplied to the Board of War as far back as 1919, and although we have exerted and continue to exert every pressure through H.M. Minister and our own representatives in Peking, it is only occasionally that we receive a small payment on account, notwithstanding the fact that the debt is fully acknowledged by the Chinese Government. Possibly we are less unfortunate than some other suppliers of material to various departments of the Chinese Government, nevertheless the present situation is most deplorable, and I feel that we cannot hope to see confidence restored in this country until a government is established capable of keeping peace and good order and meeting its financial obligations. The enrichment of numbers of officials and militarists is undoubtedly retarding the progress of this vast country, and it is regrettable that the Powers do not take concerted action to bring about unification, without which industries will, I am afraid, continue to languish.

A DEPRESSING YEAR.

The year under review has been the worst experienced by the cotton mill industry in China for a great many years. While we were able to work full time at all our mills except the Yangtszepoo mills, where we adopted short time during July and August, we had most anxious times for most of the year and I regret that the outlook for the near future causes us much concern. Except from June to October, the marketing of our products was most difficult and during the greater part of the year yarn was sold at a loss. We were more fortunate with cloth and the products of our other departments, which, together with fortunate purchases of cotton, were mainly responsible for the year's profit. On all sides we hear of additions to weaving plants in China and the day may not be distant when cloth will be a non-paying proposition as we have at times seen it in the past.

EXORBITANT COTTON PRICES.

During the whole of 1923 cotton was maintained at a very high level and during the last few months of the year reached exorbitant prices, owing to the world's shortage, and while we have recently experienced a substantial decline, we are still a long way from the point where we can expect demand for yarn and cloth will be more than to fill the urgent needs of consumers. I would here like to enter a protest against the malpractice of adulteration by water which has become increasingly common—in fact, it may now be considered general—in all Chinese Cottons that are sent to Shanghai. As much as 20 per cent. moisture has frequently been found in deliveries to the mills—this means that some 12 per cent. of water has been fraudulently added—and I need hardly say that this adulteration causes rapid deterioration, besides involving no little danger of fire through spontaneous combustion. The mixing of large quantities of inferior cottons with better qualities continues unchecked and unless these two fraudulent practices cease it will mean that mill owners here, being unable to rely on Chinese cottons, will have to look abroad for their supplies to a greater extent than hitherto.

CHILD LABOUR.

As you are aware, there has been considerable attention devoted recently in certain quarters to the employment of child labour. On more than one occasion I have pointed out that the real remedy for the state of affairs now prevailing is legislation and inspection by competent and honest officials throughout China. As this is not likely to be brought about immediately, we issued instructions that from September 1st, 1923, no boy under 10 or girl under 12 would be admitted inside our mills. Our efforts in this direction have met with some success, but it is only by constant watching on the part of the staff at the mills that we are able to maintain this rule. There is no doubt, however, that workers, both parents and children, would have been better pleased had the change not taken place.

A POOR OUTLOOK.

From the remarks I have already made, you will realize that I am not optimistic about the near future, but given peace and good order in the land and reasonably cheap cotton, I have not a doubt in my mind that the cotton mill industry will again flourish, especially if the Government takes steps to foster all industries by the abolition of taxation that is now a serious handicap to rapid development, which would provide greater employment for the masses who exist on the borders of starvation and for the want of a better means of livlihood often turn their hands to banditry. Some Chinese-owned mills have been closed down for many weeks and a number have been working short time for months, but the reduced output has not yet made itself felt and spinners cannot to-day purchase cotton and produce yarn without suffering a severe loss. The cloth situation is somewhat brighter, but the margin of profit leaves a great deal to be desired.

GERMAN RICHES.

LUXURIES PAID FOR IN DOLLARS AND STERLING.

A Strasbourg correspondent writes:—Alsatians have recently had an opportunity of seeing at first hand the exact economic position of many thousands of Germans. The French Government allowed it to be known that former German residents of Alsace would be allowed to return for Christmas and New Year holidays without passport difficulties.

Thousands of Germans availed themselves of the opportunity. Most of them put up at the best hotels and made purchases of jewels, motor-cars, furs, and other luxuries.

A German family consisting of father, mother, and a young son, aged about 15, who stayed at a well-known hotel here, had the following menu for their New Year's dinner:—3 dozen oysters, 2 fried soles, beefsteaks with fried potatoes, 2 roast fowls, soufflé, cheese, and fruit, 2 bottles of champagne and coffee.

The Germans as a rule paid in dollars, francs, and pounds sterling.

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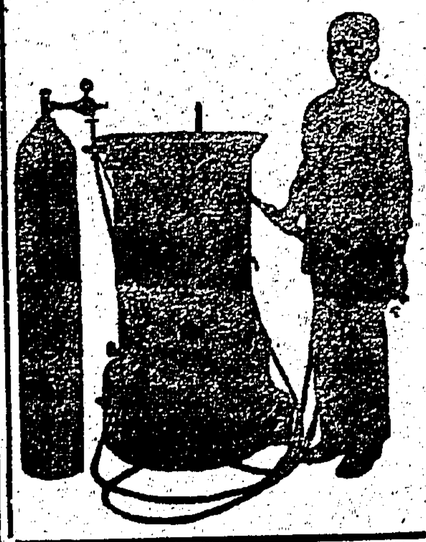

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WORK NOT WORDS.

SERMON BY BISHOP NORRIS IN ST. JOHN'S CATHEDRAL.

Bishop Norris, of North China, preached the following sermon in St. John's Cathedral on Sunday evening, taking as text "Take with you words"—Hosea XIV., 2:—

The text may seem ironically appropriate on the eve as it were of our General Synod's meeting in Canton. We live in an age that is much given to talking; and some of you probably think that religious people especially would do better to get on with their work. We might defend ourselves by pointing out that a General Synod is not a Conference, not a National Conference, not even a World Conference. It meets to legislate rather than to talk: in fact speeches as such are discouraged—there is very little time for them: we want to get on with our work.

It would be tempting to try to interest you in that work: the work which has been so largely done and done so long ago for us of the Church of England that it has something of a revolutionary air where our own N.A. brings it forward, and something of the charm of novelty when it has to be done from the beginning, rather begun now, for an infant branch of the Church such as the Chung Hua Sheng Kung Hui.

But other opportunities have been and will be forthcoming for attempting to do this: and I confess that in this first Sunday in Lent,—speaking as I am to those whose interest in and sympathy with our Synod and its work, however real it be, ought yet to rank far below their desire to get on with the work of their own salvation,—I am more anxious to produce again the prophet's message as helpful to us all. We all at this season need to be reminded to make a right use of words: rather than to read into the prophet's language an irony which was never intended, nor is it merely as a text for speaking about the nature of our General Synod and its work.

"Take with you words." The prophet is speaking to you and me no less than to his own people. Hosea—one of the earliest of the great company of Jewish prophets—is one whom we learn to know and love more than most of them because of his warm human affections, and of the way in which he takes us into his confidence. He was passionately attached to his country and his people. Israel, the kingdom which claimed his allegiance, was but a little state, Samaria its capital a comparatively small city. Yet both were dear to him. Destruction threatened, but persistence might yet avert it, and the way to repent is the burden of the prophet's message.

"Take with you words": the exhortation is not ironical but serious and emphatic. Words are a characteristic of true persistence.

"O Israel return unto the Lord Thy God: for thou hast fallen by thine iniquity: take with you words and return unto the Lord: say unto Him. Forgive our sins, receive us graciously: so will we render thee the offering of our lips."

Lip service nowadays has become a term of derision: yet the prophet lays stress upon the need of words: and the Scriptures were written for our learning. If the injunction contained in our text seems strange, we are bound to seek an explanation.

Perhaps we can find it in the circumstances of Hosea's day, in the nature of the religion prevalent amongst those to whom he preached.

Samaria—the capital of the Northern Kingdom, claiming to rival over Jerusalem—was decadent, disloyal, degraded. Her feasts, her new moons, her sabbaths, her solemn assemblies, were assiduously observed, but observed in honour of the Baalim rather than of God. The people—in Hosea's striking phrase—were perishing for lack of knowledge. Their worship was unreasoning, a stupid senseless appeal to stock and staff, or an exaggerated ceremonialism which lent itself but too readily to sheer idolatry. Jehovah the God of Israel who desired mercy and not sacrifice, the knowledge of God more than burnt offerings, was not to be satisfied with that which He despised: Jehovah who had forbidden the worship of images was not likely to forgive the attempt to worship Him under the form of a calf.

We can piece together the hints the prophet gives us of the depths to which the religion of Israel had sunk, and the picture is truly horrible. The streets of S. are thronged with worshippers whose steps are bent towards the Temples. The roll of drums and the changing of symbols welcome them within. Priests are piling high the burnt offerings, vast clouds of incense struggle to overcome the stench of burning flesh: The congregation gather in the presence of those beasts of metal or of stone, or those wooden stocks or images which superstition has invested with dreadful power. It is the business of the Priests to excite the worshippers to a frenzy of emotion, a mad excitement: and the noise, the crowds, the incense, the cries, all do their part. When the moment has arrived, the worshippers prostrate themselves, and grovelling on the floor they crawl forward, to touch, to embrace and even to kiss the idol of wood or stone, of silver or of gold, in a reckless insanity of fanatical superstition.

Amid such a scene the fires die slowly down, incense gives way to smoke, drums cease to beat, and the assembly is dismissed, to make up for the degradation of their worship in riot and debauchery.

Picture that, and you will understand the prophet's emphasis on words: "take with you words—the offerings of your lips"—he is pleading for articulate prayer, for solemn vows, for a higher noble worship than that which can only find expression in paroxysms of emotion, in the degraded necessity of superstition. It is pleading above all for definiteness. Let his countrymen pledge themselves before Jehovah, let them abjure their trust in men, and all may yet be well. "Swear," he cries, "swear before God that you will trust neither Assyria nor Egypt, that you will renounce your idols for ever: appeal to God as helpless children bereft of an early father, turning for help to a Father in Heaven.

Do that—and God will answer: Listen to His loving promises. "I will heal their backsliding, I will love them freely, for mine anger is turned away."

With metaphors that have, it may be, less meaning for us because we are not familiar with the prophet's country, he amplifies his promise of Divine forgiveness, of Jehovah's readiness to help, by bidding his hearers look up to Lebanon, with its forests of cedar and its natural grandeur, the pride of all true Israelites, itself a scathing indictment of the degradation of their worship.

But we need not linger over this nor over what is now to us the wholly unintelligible verse that follows, about the fine trees and the fruit. "If we want to understand the prophet's emphasis on words as a necessary characteristic of true penitence, we have only to set against such degraded worship as I have attempted to describe the story of the publican standing half hidden by a pillar in the Temple at Jerusalem, his head bowed, his eyes cast down, speaking to the God who he knows is listening "God be merciful to me a sinner." Or the story of the prodigal who returned to his father, not content with the confession of his sin but pledging himself to a life of service:—"Father I have sinned against Heaven and before Thee: I am no more worthy to be called Thy son: but I will serve Thee as thy faithful slave, if only Thou wilt forgive."

There is a vital truth for all sinners in the prophet's message, a reminder which every would-be penitent needs to remember. Penitence, to be fruitful, must be definite. If ever we would leave the perilous path of transgression and advance on the right ways of the Lord, our penitence must not be a vague unreasoning remorse, but a clear thoughtful confession of where we have gone wrong and why, with definite promise of reform.

"Take with you words." There is of course a design in lip service: it has come to be identified with formality and insincerity: words often repeated too easily come to lose their force and meaning.

But on the other hand, words, deliberate reasoned speech, in themselves are not only good things: they stand for this vital thing in our repentance, its definiteness. To the prophet they expressed a real contrast between the degradation of the fanatic cringing in terror before his idol, and the higher worship of a reasonable man, penitent and loving if deeply offended God. They implied knowledge, without which men perished, knowledge of self and knowledge of God: the effort to get behind vague reasons to a clear consciousness of sin, to rise above inarticulate groanings to definite resolves for a new life.

And there is a vagueness about some of our religion to-day which is in danger of being a 20th century counterpart of the fanaticism of the idolatrous Samaritans. We too are "perishing for lack of knowledge." Few of us can say as we ought "I know whom I have believed." There is of course small danger of our emulating the Samaritans in the barbarism of this superstition. But their sin lay not in that barbarism but in their wilful ignorance, ignorance of themselves and of their own sins, as well as ignorance of God and the meaning of His righteousness.

When once we have grasped this, we have taken the first step to uneasiness about ourselves. Their sin lay in their ignorance: as another prophet puts it "My people doth not know. Israel doth not consider."

There are too many signs to-day of a like ignorance, vagueness, carelessness, about our own religion. I can but refer to one or two: we can all multiply examples for ourselves. Let us take Churchgoing for one thing:—The clergy are growing more and more anxious about the falling-off in Church attendance. The remedies suggested are various—to shorten our service, improve our preaching, rebuild our organs, strengthen our choirs. In other words we are to try every possible method to attract people to Church: if we succeed we shall surely be in danger of being satisfied with that success. Does that show a knowledge of God? If so, the first chapter of Isreel must be utterly wrong. Or does it show knowledge of man, of self, to think that more Churchgoing because Church service is made attractive by music or by eloquence can of itself satisfy the needs of a man's soul? Or take the present dispute about the Creeds as another instance. Is is based on knowledge or on ignorance? Are the disputants really reasonable or narrowly superstitious? I have heard the Apostles' Creed attacked because it is not scriptural! and I have heard a man claim that to confess our belief that God is love would be an adequate creed for everyone. At the other end of the scale we have the lower forms of Christian science, communings with the dead, theosophy, and such like, picking out here and there some one aspect of truth and magnifying it at the expense of all the rest.

These things surely betoken a lack of knowledge. The wise man is broad without being indefinite: the ignorant are narrow because they do not know. There is a danger in ignorance: but there is worse danger in vagueness. "Take with you words": be definite: but as God has given us reason, let us use it to win knowledge, and let our uneasy conscience find peace in definite repentance, for lastly, to end where I began, in your life and in mine there is a danger to which we are blind: there are sins about which we never think: self satisfaction because we are *not* as others are, or again because we *are*, as others are, because we conform to some human standard without ever asking or seeking to know whether it is God's standard.

Lent is our annual reminder. We are bidden to think, and thought, however slight and superficial, will breed uneasiness in all of us. Then I beseech you remember the prophet's message. Take with you words, do not rest satisfied with any vague unensiness, try to lay bare whatever sin or failure there has been, definitely: resolve by God's help to overcome it. Let us bring our confession

(*Continued at foot of next column.*)

and our resolutions before God in words, so will He love us freely and His anger be turned away.

AMERICAN TRADE.

OFFICIAL FIGURES FOR BUSINESS WITH CHINA.

PEKING, March 4th.

The American Commercial Attache's Office in Peking has just received by cable from the Department of Commerce in Washington, statistics covering the trade between China and the United States during the month of January. These figures show the following interesting comparisons:—

EXPORTS IN CHINA.—January, 1922, G.$7,670,000; January, 1923, G.$8,788,000; January, 1924, G.$11,000,000.

IMPORTS FROM CHINA.—January, 1922, G.$10,600,000; January, 1923, G.$15,876,000; January, 1924, G.$8,150,000.

It will be noted from the foregoing figures that the gold dollar value of American exports to China increased approximately 11 per cent. in January, 1923, over January, 1922. This increase is still greater in January, 1924, as compared with January, 1922, being approximately 38 per cent.

American imports from China during the same periods show approximately an increase of 49 per cent. between January, 1922, and January, 1923, but in January, 1924, they lost not only the previous gain, but declined almost 23 per cent. below January, 1922, values. It is probable that higher values in 1922 than prevailed in January, 1924 account for a good portion of this decline, and that actual quantities would not show such a wide discrepancy.

Figures for exports to China would seem to indicate a definite gain on a quantity basis on American sales in this market. American prices had undergone a considerable decline by January, 1922, in comparison with those prevailing in the years immediately prior to the rate. Therefore, the increased values in January, 1923, over January, 1922, represent largely actual quantities of goods. While there occurred some increase in prices between January, 1923, and the same month in 1924, it is not sufficient to account for the increase of 38 per cent. in the value of these exports and it may be assumed that a good part of this increase is represented by increased quantities of American goods shipped to China.

Other cable information from the Department of Commerce indicates that in January business conditions in America continued favourable. The steel, automotive, and building industries are active and prosperous; labour is fully employed; money is abundant and rates low. The immediate outlook, therefore, appears quite satisfactory.—*Chung Mei.*

FOREIGNER CONDEMNED TO DEATH.

TRIAL IN A CHINESE COURT.

The Chinese Court at Harbin on the 26th ult. refused an appeal and reaffirmed the death sentence passed upon Korniloff, who is described as a notorious Russian bandit, the first white man to be sentenced to death by a Chinese court. Fearing an attempt to escape, the authorities brought the accused into court chained hand and foot.

Following denial of the appeal, the Court informed counsel for the condemned man that his only recourse was an appeal to Peking, whence came the orders empowering the Court to pass sentences of death upon non-treaty foreigners.

Friends of Korniloff entertain the hope that the death sentence may be commuted to life imprisonment under the general amnesty granted at the Chinese New Year.

MISSION HOUSE LOOTED.

LADIES VIOLENTLY TREATED BY NORTHERN TROOPS.

A letter from Paoningfu, Szechuan, dated February 7th, says: (*inter alia*):—

"I have just returned from a forced visit to Chiihsien, where the Ladies' House and the general Mission House have been looted, and both the ladies and the pastor had a terrible time. The bullets fired at them missed them, but they were searched and violently treated, and threatened with death unless they produced enough silver, and the pastor was seriously wounded in the head, both by a bayonet and by being struck with the butt end of a rifle. All this was done by the Northern soldiers. They killed a number of the inoffensive citizens while looting the city, and one man was shot actually next door to the Ladies' House because he did not produce silver fast enough."

MUKDEN WAR LORD'S TROOPS.

INTERESTING CORONET THEATRE PICTURE.

Latest reports from the North seem to indicate that Chang Tso-lin may be preparing for field manœuvres in the early spring. What this means Hongkong people can see for themselves in the interesting film now being screened at the Coronet Theatre. This shows the Manchurian war lord, with the American and the Japanese Consuls reviewing his troops as they march past in full fighting kit. Even more interesting than the grand parade is the sham battle which brings into action entrenched infantry, capably mounted cavalry, heavy field guns, and other arms of modern warfare. Chang Tso-lin is shown directing operations with his general staff, assisted by periscopes, field telephones and aeroplane observers. Covering every aspect of Chang Tso-lin's military enterprises, the picture is exceptionally interesting, and anyone who has seen it cannot fail to take a keener and more intelligent interest in the cable news from the North.

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G. R.

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Lots may be inspected on MONDAY, the 10th March, 1924.

Also sale of Old and Surplus Victualling Stores at Kowloon On FRIDAY, 14th March.

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Hongkong, 11th February, 1924. [409

G. R.

PUBLIC AUCTION.

PARTICULARS AND CONDITIONS of the Sale by Public Auction to be held on MONDAY, the 17th day of March, 1924, at 3 p.m., at the Offices of the Public Works Department, by Order of His EXCELLENCY THE GOVERNOR, of one Lot of CROWN LAND at Tsing I in the Colony of Hongkong, for a term of 75 years, commencing from the 1st July, 1898, with the option of renewal at a Crown Rent to be fixed by the Surveyor of HIS MAJESTY THE KING, for one further term of 24 years less three days.

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ALLIES.

All Discriminating Smokers.

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HONGKONG CIGAR STORE LTD.

[82

PREPAID "WANTED" ADVERTISEMENTS

☞ Letters are lying at this Office for Boxes—YL.

FOR SALE.—PIANO in Good Condition by LANE CRAWFORD. Owner leaving Colony; No Reasonable Offer refused. Apply Box F., c/o the *Hongkong Daily Press.* [19

THE EXCHANGE CASE.

THE RECALLING OF WITNESSES.

CHIEF JUSTICE'S IMPORTANT RULING.

The case in which Mr. J. H. N. Mody, exchange broker, is sued in the Supreme Court by the Bank of East Asia, for the recovery of $77,434.86, an amount of money for which he stood as guarantor in an exchange transaction a few weeks before the Banque Industrielle de Chine failed, was continued yesterday morning before the Chief Justice (Sir William Rees-Davies).

Mr. Eldon Potter, K.C., and Mr. F. C. Jenkin, instructed by Mr. E. Davidson (of Messrs. Hastings, Dennys and Bowley), are Counsel for the plaintiff Bank, and Mr. C. G. Alabaster, K.C., and Mr. Campbell Prosser, instructed by Messrs. Wilkinson and Grist, appear for the defendant.

When the Court opened the Chief Justice said he had given the question of the recalling of a witness by the defence his utmost consideration, and had been unable to find any authorities to support such application, no doubt for the reason that the application was probably without precedent. Defendant had closed his case, and after listening to the arguments of the other side for 2½ days he (the Chief Justice) had been asked by the defence to allow a witness to be recalled to give further evidence. The application, if granted, might create a precedent of a far-reaching character. "I must," concluded the Chief Justice, "refuse the application."

Mr. Prosser then continued his reply for the defence. When the Court adjourned, he said, he was dealing with the first of the three defences which had been raised against plaintiff's claim. The contract was one of a peculiar nature, and the claim arising out of it was one such as had never previously—so far as was ascertainable—come before the Courts for judical interpretation.

Mr. Prosser then raised the point of interest. If, he submitted, the London Joint City and Midland Bank did not get payment on demand they would automatically charge interest against the Banque Industrielle. It was a document like a bill of exchange, payable on demand. And if Mr. Mody had been charged interest, the demand could not now be regarded as a default.

Mr. Potter disputed this submission. The question of interest was not relevant. None had been charged, and what might have happened if interest had been charged was a point which did not arise in the case.

Mr. Prosser rejoined that he would ask His Lordship to take judicial notice of the question of interest, as raised by himself (Mr. Prosser).

Continuing, he said there was a binding agreement to pay on demand and a variation which was not binding in law, inasmuch as it obstructed Mr. Mody, tied his hands for the period requested for confirmation to come from Paris. If he had wished, during that time, to pay off the Bank of East Asia and sue the Banque Industrielle he could not have done so. Dealing with contract variations, counsel said that variations were invariably made during the term of the original contract and were general binding. In this case any variation, he contended, when acted upon, immediately discharged his client, as the original contract had ceased to exist.

After Mr. Prosser had quoted judgments concerning contracts with variations, the Chief Justice adjourned the case until this morning.

ST. STEPHEN'S COLLEGE.

FOUNDER'S DAY.

Founder's Day was celebrated by students and old boys of St. Stephen's College at the Chinese Recreation Club yesterday afternoon, when a sports gymkhana comprising nine events took place. Prizes were distributed by Miss Lau, niece of the manager of the Merchants' Bank. The officials responsible for a successful afternoon's entertainment were:

Sports Committee.—Mr. Ng Sze Kwong (Chairman), Messrs. Wan Iu Shing, Chau Kwan Lam, Cheung Wing Kui, Leung Sai Wah.

Clerks of Course.—Mr. Wan Iu Shing and Mr. Chau Kwan Lam.

Starters and Handicapers.—Rev. E. K. Quick and Mr. Cheung Wing Kui.

Official Recorder.—Mr. Chau Cheung Nin.

Judges.—Rev. W. H. Hewitt, Mr. Chau Tsun Nin, Mr. J. E. Warner, Mr. Lau Kwai Cheuk, Mr. Li Hoi Tung, Mr. Lo Kwan Iu, Rev. C. B. Shann, Mr. Ho Wing Ching, Mr. Tang Ying Lam, Mr. Ng Chiu Heung, Mr. Tsoi Hak Hon, and Mr. Wan Wai Choy.

Reception Committee.—Mr. Fung Man Sui, Mr. Chau Iu Nin, Mr. Kwok Siang Go, Mr. Tang Shue Kin, Mr. Li Chor Chi, Mr. Leung Sai Wah, Mr. Chau Kwan Nin, Mr. Lau Kai, Mr. Li King Hong, and Mr. Tso Shin On.

Mr. Ng Sze Kwong (Chairman of the Sports Committee) in the course of a short speech, thanked Miss Lau for presenting the prizes and the Chinese Recreation Club for the use of the Club premises and grounds. The Band of the 1st East Surrey Regt. was attendance.

NEW RENTS ORDINANCE POINT.

WHAT CONSTITUTES A "NEW BUILDING"?

In the Summary Court yesterday, before Mr. Justice Gompertz (Puisne Judge) Leung Tsun, a merchant, of 89, Connaught Road West, brought an action against the Him Sang Fat Company, of 41, Des Vœux Road West, and 72, Connaught Road West, for possession of the premises occupied by the defendant firm. Notices to quit had been given on the ground that the premises were to be reconstructed.

Mr. E. Davidson appeared for plaintiffs whilst Mr. F. G. Vaux represented defendants.

Mr. Davidson, in outlining the case, said that most of the facts were admitted. The houses in question were two ordinary Chinese buildings standing back-to-back. Notice was given on October 31st, under Section 4 of the Rents Ordinance. Plans were submitted to the Building Authority showing that the reconstruction involved the entire demolition of the buildings, with the exception of the party walls. The open space and scavenging lane required by the Ordinance were provided, and plans were passed and a certificate obtained to the effect that the alterations were such as to make the building a new building under the Public Health and Building Ordinance. According to Section 101 of the Building Ordinance, party walls of a certain length had to be of a certain thickness, and in the case of the premises under consideration the thickness of the party walls ought to have been 27 inches. As a matter of fact, they were only 18 inches thick, and when the Building Authority discovered that they had overlooked the point, they withdrew the certificate. From that it was being argued that the proposed building was not a new building, and that the notice to quit was invalid.

Mr. A. E. Wright, the Building Authority, subpœned by defendants, stated that the certificate was withdrawn because it had been given under a misapprehension. He considered that the building could not be regarded as a new one. He admitted that the plans should not have been passed, and that the Building Authority was in error.

There was no further evidence.

Mr. Davidson submitted there was no evidence to show that the tenants had been injured by what was a technicality. In his estimation it was an astounding thing to say that it was not a new building just because the walls were too thin. He asked his Lordship to say that the building was a very one and that the notice to quit was valid.

Mr. Vaux replied that the Building Authority was misled into giving a certificate and submitted that the notice to quit was invalid since the plaintiff had failed to perform a requisite condition.

His Honour said he would reserve judgment.

PUTTING IT TO THE TEST.

MAGISTRATE ORDERS DEMONSTRATION.

A fire cracker demonstration enlivened the Magisterial proceedings yesterday morning, and startled police officers in the vicinity. The Magistrate Mr. E. W. Hamilton, was present at the demonstration and it was on his instructions that the performance was held, to prove whether the powder in the cracker was explosive or not. The prosecution contended that it was, and Mr. T. G. Bennett, solicitor for the defence, argued to the contrary. When the test was held the cracker went off with a bang.

The case was one in which three summonses were being heard against the Chan Tai Kee Fire-cracker Co. Two taken out by Police Sergeants Knowles and Mair were in respect of making fire-crackers in an unlicensed building and one by Mr. A. C. Burford, Land Bailiff, was for having matsheds on Crown Land without a permit.

Evidence showed that the defendant had two matsheds behind a hill, about 400 yards from the Shamsuipo police station, and these were concealed from view until the hill had been cut away. A number of women and foremen were stated to have worked on the premises and a quantity of powder, paper cylinders and fuses, produced by the Sergeants, were found there.

Mr. T. G. Bennett, for the defence, said that his client had a licensed factory for 18 years but this had been pulled down to make way for a new road. He was having a new factory built in Mataukok, but was continuing his business on a small scale by having the matsheds. He contended that the powder was not explosive but was merely put in the crackers so that when they became red-hot they would fall off after the cracker had gone off and thus produce a pretty effect.

Sergeant Knowles insisted that the powder was explosive and His Worship ordered the test.

Mr. Bennett contended that the matsheds were erected with the tacit approval of the authorities.

His Worship adjourned the case to the 14th inst. to allow Mr. Bennett to call evidence on this point.

SPORT.

TENNIS.

HONDA BEATS LAY.

Considerable interest was shown in the match played yesterday on the Club ground in which the Japanese player T. Honda, former tennis champion of the Federated Malay States, met T. Lay, a local player of some note. As was generally expected, Honda won the match with great ease by three straight sets. Lay started off well and was leading 4-2 in the first set. Honda by that time had sized up his opponent and never "looked back." His exhibition was sparkling. His strokes were forceful and only once did Lay get a chance to work up to the net. His services were good, but in this direction, he was inclined to foot-faulting throughout the match. He was also very active. Lay now and again got in a shot good enough to beat Honda but they were rare.

Honda has to meet Krebs in the next round but he should experience no difficulty in winning this game. In fact there are not many players in this competition who come into the same class of play.

Another very interesting match was that between S. H. Ismail and F. A. Redmond. Ismail won in the final set. Both players were evenly matched.

The following are yesterday's results:—

OPEN CHAMPIONSHIP SINGLES.—T. Honda beat T. Lay, 6-4, 6-2, 6-2; S. A. Ismail beat F. A. Redmond, 6-2, 6-2, 3-6, 3-6, 6-2; A. A. Rumjahn beat S. D. Ismail, 4-6, 9-7, 6-4, 6-3.

OPEN CHAMPIONSHIP DOUBLES.—R. M. Henderson and A. Brearley beat A. D. and J. D. Humphreys, 5-7, 6-4, 6-1, 7-5; Yew Man Tsun and Yew Man Kit beat H. R. Remington and W. A. Nowers, 7-5, 6-2, 6-3.

CLUB CHAMPIONSHIP.—R. J. Saunders beat A. H. Crook, 6-2, 6-4, 6-1.

HANDICAP SINGLES "A."—D. J. Allfree (+2/8) beat G. G. Franklin (+15), 6-3, 1-6, 8-6.

HANDICAP DOUBLES.—L. Forster and G. E. Aubrey (—2/6) beat J. M. E. Nikkels and G. de Man (+15), 6-8, 6-4, 6-2; W. Hattersley Smith and B. A. Hill (—2/6) beat H. G. Gandy and J. T. Smalley (+15), 3-6, 6-2, 8-6.

TO-DAY'S MATCHES.

OPEN CHAMPIONSHIP SINGLES.—W. H. Gillow *v.* S. E. Green.

HANDICAP SINGLES "B."—E. J. R. Mitchell (scr.) *v.* E. G. Lammert (+1/6).

HANDICAP DOUBLES.—V. M. Brayburn and A. N. B. Carr (scr.) *v.* D. Burlingham and C. G. Perdue (+4/6): A. H. Penn and A. V. T. Dean (+15) *v.* W. B. Comaby and A. Piercy (+5/6).

MIXED DOUBLES.—J. A. Worswick and Miss D. A. Rudge (+3/6) *v.* G. W. Sewell and Miss H. Irving (scr.).

BILLARDS CHAMPIONSHIP OF THE COLONY.

PLAYERS AND DATES OF MATCHES.

The opening game in the Billiards Championship of the Colony will be played at the V.R.C. on March 24th. The games will be played in two sessions, the first to commence at 6 p.m. and the second at 9 p.m. The preliminaries will be games of 800 up and the semi-finals and challenge matches will be games of 1,000 up. Following are the dates for the various games:—

FIRST ROUND.

(1) K. S. Kwong, bye.
(2) C. N. Tsang *v.* T. S. Leung, March 24th.
(3) Ko Shi Cheong *v.* R. Luz, March 25th.
(4) E. D. Da Roza *v.* T. T. Yik, March 26th.
(5) Major Gandy *v.* K. K. Leong, March 27th.
(6) C. Earnshaw *v.* H. C. Balchin, March 28th.
(7) E. W. Spry *v.* T. Yvanovich, March 31st.
(8) L. A. Osmund, bye.

SECOND ROUND.

(1) K. C. Kwok *v.* winner of Tsang-Leung match, April 1st.
(2) Winner of Cheung-Luz match *v.* winner of Da Roza-Yik match, April 2nd.
(3) Winner of Gandy-Leong match *v.* winner of Earnshaw-Balchin match, April 3rd.
(4) Winner of Spry-Yvanovich match *v.* L. A. Osmund, April 4th.

SEMI-FINALS.

The first semi-final, between winners of first and second matches in the second round, will be played on April 7th, and the second semi-final, between winners of third and fourth match, on April 8th.

The dates of the final and challenge matches will be announced later.

INTERPORT REGATTAS.

At the annual meeting of the Shanghai Rowing Club last week, Mr. R. L. Serpeant, captain of the Club, said in the course of his speech:—

"The staging of two Interport regattas in the same year, one at Hongkong and one in our home waters, is not likely to occur again, but it was felt by your committee that the past season afforded an excellent opportunity to revive these events, which have been conspicuous by their absence since before the war. We consider that the event at Hongkong might be regarded as the thin end of the wedge, and that if an Interport Regatta could be arranged at Shanghai on a more ambitious scale, by inviting oarsmen from the northern ports as well as Hongkong to compete, it could be anticipated that interest in such fixtures would be definitely renewed, to the ultimate benefit of rowing not only in Shanghai, but in the Far East generally. Most unfortunately the disastrous earthquake in Japan precluded any possibility of crews being sent from that country, and the contest eventually became a triangular one between Shanghai, Hongkong and Tientsin. The results of this contest are now history, and need not be enlarged upon by me.

DISASTROUS FIRE.

SEVEN MOTOR-BUSES, A MOTOR-CAR AND A MOTOR-CYCLE DESTROYED.

DAMAGE ESTIMATED AT $30,000.

A serious outbreak of fire occurred late on Tuesday night at the Ming Yuen Gardens, resulting in the destruction by fire of a garage, seven motor-buses, one motor-car, a motor-cycle and accessories. The damage is estimated at $30,000. The motor-buses are the property of the Ming Yuen Motor-Bus Company, a practically new concern, which has been engaged in running a bus service along the water front from the Western Market to the Ming Yuen Gardens since about the end of last Summer. As a result of the fire the Company will be compelled practically to suspend operations for some time at least, as all their equipment has been destroyed, with the exception of one bus, saved undamaged, and another saved but badly damaged.

The fire was first discovered at about 11 p.m., the Fire Brigade receiving the alarm a few minutes later. Engines from the Wanchai Station and the Central Fire Station were called out to cope with the fire but when they arrived on the scene the garage and its contents was well alight. The firemen displayed considerable pluck in trying to save some of the buses from destruction. In this direction they were greatly hampered by falling debris, but while the roof was in flames and the contents burning furiously, they succeeded in hauling out two motor-buses and one of the two motor-cars. One of the buses was in flames when dragged out but with the use of fire-foam it was saved, though it is in a damaged condition. The other two vehicles—the bus and the car—were undamaged. The firemen then devoted their attention to saving the adjoining building, which was unoccupied, and in this they succeeded by chopping off the woodwork of the windows which in several places had burst into flames. The garage, which was a one-storey building, was gutted.

The fire was too far advanced when the Brigade arrived to enable them to ascertain what was the cause of the outbreak, but some of the Company's employés suspect arson. The manager of the Company, however, does not agree with this theory. He believes the fire to have been accidental.

So far as is known, the building is insured but the motor-buses and cars are not. The garage is situated at the extreme left of the Ming Yuen Gardens as one proceeds towards to Shaukiwan. The Ming Yuen Gardens was formerly known as the Belle Vue Hotel and the destroyed garage was formerly used for clay pigeon shooting. The gardens are at present used as a Chinese pleasure resort.

OBITUARY.

MRS. WILLIAM JARVIS.

Particularly sad circumstances surround the death of Mrs. Jarvis, wife of Mr. William Jarvis of the Chinese Maritime Customs, who died early yesterday morning from small-pox. Mr. Jarvis and the late Mrs. Jarvis had only been married nineteen days. The deceased lady came out to Hongkong on February 22nd by the s.s. *City of York* and the marriage took place the same day at St. Joseph's Church. The honeymoon was spent in Hongkong and six days later the newly married couple took up quarters on Lin Tin Island where Mr. Jarvis was stationed for duty. Mrs. Jarvis was taken ill on March 5th and two days later she was removed to hospital in Hongkong where her case was diagnosed as small-pox. She died at 3.10 a.m. yesterday.

The late Mrs. Jarvis was a daughter of Mr. and Mrs. Read, who are well-known residents of Stratford, London. She was just 25 years of age. Much sympathy will be felt for Mr. Jarvis in his very sad bereavement.

The funeral took place yesterday evening at the Roman Catholic Cemetery, Happy Valley, a large cortege of sympathising friends attending the graveside. The Rev. Father Augustine, who had officiated at the marriage, conducted the burial service.

ANOTHER TRUE STORY.

What's in a name? Yes, a good story. Here is another one, prompted by the "Are you Pottie?" yarn which appeared in these columns yesterday. A lively young miss not a long time from home was introduced to a number of military men in the lounge of Kowloon's premier Hotel. Presently another of them strolled up, and was duly presented to the lady. "Captain Smith?" she queried, "and where is your uniform?" "Oh," he replied, "I have retired now; I was in the Dragoon Guards." The lady was impressed, for Smith was well preserved and the Colony evidently agreed with his health. Time went on, and the lady kept increasing her circle of acquaintances. One day, whilst she and another woman were buying flowers, Smith came strolling down the hill. The comparatively new arrival, in her gushing manner, seized hold of him. "Oh, do let me introduce you to my friend." And she continued: "This is Captain Smith, of the *Dragon Garage*!"

What *is* in a name?

CROQUET
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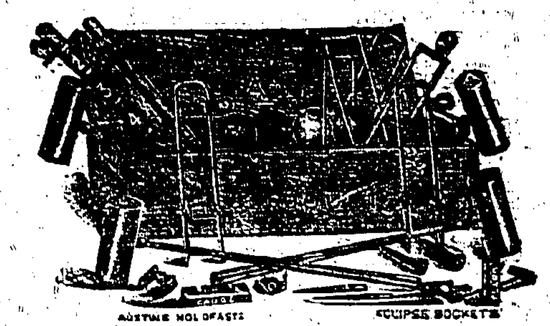
COMING IN AGAIN.
JAQUE'S
REGULATION SETS
FROM $50.00.



EXTRA MALLETS ... ... $7.00 Each.
SETS OF 4 BALLS ...Boxwood $7.50 Set.
" " ...Composition $2.00 "
TABLE CROQUET THE AFTER DINNER GAME
$15.00 Complete Set.

LANE, CRAWFORD, LTD.
COMPLETE SPORTS OUTFITTERS.

COLD CREAM AND FACE CREAM
Daggett & Ramsell's perfect Cold Cream
Pond's Cold Cream
Parke, Davis Cold Cream
Purola Cold Cream (Theatrical)
Houbigant's En Beauté Face Cream
Hind's Honey & Almond Cream
Legrand's Secret Jolly & Rosee Juvenile
Pond's Vanishing Cream
Yardley's Face Cream
Ven-Yuss Toilet Cream
Stearn's Peroxide Cream
Stillman's Freckle Cream & Creme Simon
THE CHINA DISPENSARY
82, QUEEN'S ROAD C. EAST OF CENTRAL MARKET.

NEW ENGLISH RECORDS
BAND OF THE
ROYAL ITALIAN MARINES
(80 PERFORMERS)
960 EGMONT OVERTURE Parts 1—2.
LONDON SYMPHONY ORCHESTRA
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3350 LA TRAVIATA Prelude to Act 4. NIBELUNGEN MARCH
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3343 A DESERT ROMANCE SERENATA
PURE MUSIC NO SCRATCH
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TELEPHONE C. 4578.
For the
SPRING
CHILDREN'S OUTFITTING
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SEMI-TRIMMED, DRESSY, PANAMA'S, ETC.
FRENCH FROCKS
in
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BOYS' SUITS
in
TUSSORE, JAP SILK & LINEN.

NEW ADVERTISEMENTS

NOTICE.

WE beg to give Notice that Mr R. BADICK is No Longer in the Employ of the DOUGLAS STEAMSHIP CO., LTD.
DOUGLAS LAPRAIK & CO.,
Chief Managers,
DOUGLAS STEAMSHIP CO., LTD.
505]

KOWLOON CRICKET CLUB.

INTENDING Competitors are Reminded that Entries for the ANNUAL LAWN TENNIS TOURNAMENT will CLOSE on MONDAY, MARCH 17TH.
S. E. GREEN,
506] Hon. Secretary.

TO FINANCIALLY SOUND PAPER-IMPORTING FIRM

Well introduced among Wholesale Dealers and Printing Offices,

Opportunity is offered to Take Over My
PAPER AGENCY
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ROBERT K. HINTZ,
Monckebergstrasse 31,
HAMBURG 1.

NOTICE TO CONSIGNEES.

The Steamship "GERTY."

FROM TRIESTE, VENICE, SPALATO, BRINDISI, PORT SAID, MASSAUA, ADEN, COLOMBO, PENANG AND SINGAPORE.

CONSIGNEES of Cargo are hereby informed that all Goods are being landed at their risk into the Godowns of the Hongkong & Kowloon Wharf and Godown Co., Ltd., at Kowloon, whence and/or from the wharves delivery may be obtained.

Optional Cargo will be forwarded unless notice to the contrary be given before 12th instant.

No claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 18th inst. will be subject to rent.

All Claims against the Steamer must be presented to the Undersigned on or before the 28th inst., or they will not be recognised.

All broken, chafed, and damaged Goods are to be left in the Godowns, where they will be examined on the 18th inst., at 10 a.m., by our Surveyors, Messrs. GODDARD & DOUGLAS.

No Fire Insurance has been effected.

Bills of Lading will be countersigned by
DODWELL & CO., LTD.,
Agents.
Hongkong, 12th March, 1924. [507

QUEEN'S COLLEGE OLD BOYS' ASSOCIATION.

THE FOURTH ANNUAL DINNER of QUEEN'S COLLEGE OLD BOYS' ASSOCIATION will take place on SATURDAY, 15TH MARCH, at 8 P.M., in the Hall of Queen's College. Members are requested to send in their Subscription before 12TH INST. The Minimum Charge is $3.

Members intending to invite guests are requested to notify Mr. C. Choa, Ang Banking Corporation, or the Undersigned.
C. C. HUNT,
467] (Hon. Secretary).

HONGKONG FOOTBALL CLUB.

THE ANNUAL DINNER will be held in the HONGKONG HOTEL on MONDAY, 17TH MARCH, at 7.30 P.M.

Price Per Person—$4.50 exclusive of Wines.

All those wishing to attend please send their Names to the Undersigned before 14TH MARCH.
H. M. McTAVISH,
425] Hon. Secretary.

THE HONGKONG ELECTRIC CO., LTD.

REDUCTION IN PRICE.

FROM 1st APRIL, 1924, until further Notice the PRICE of Current for Lighting and Fans will be Reduced to 16 Cents Per Unit.

Discounts will remain as before.
GIBB, LIVINGSTON & CO., LTD.,
484] Agents.

HONGKONG DOG & CAT SHOW, 1924.

BY kind permission of the Officer Commanding the Hongkong Defence Corps, a Show will be held on the PARADE GROUND on SATURDAY, 15TH MARCH, at 2 P.M.

There will be classes for all kinds of Dogs including cross Breeds and Puppies, also Litters of Puppies.

If sufficient entries are received there will be classes for Cats also.

Entry forms may be had from the undersigned.

Entries Close on TUESDAY, 11TH INST., at 5 P.M. and intending competitors are notified that owing to the trouble in compiling the catalogue no entries can possibly be accepted after that date.
B. L. FROST,
Hon. Secretary & Treasurer.
c/o THE E. EX. TELEGRAPH CO.
454]

BILLIARDS.

HO KAM TONG CUPS.

PALACE HOTEL.

ENTRIES for the Annual Billiard Handicap, HO KAM TONG CUPS valued at $300 will Close on
28TH MARCH, 1924.

1st. Prize Cup valued	...	...$175.00
2nd. "	...	... 75.00
3rd. "	...	... 50.00

Entrance Fees $3.00 to go to Local Charities.

Intending Competitors will kindly send in their Names with Entrance Fees to—
PROPRIETOR,
PALACE HOTEL.
457]

INTIMATIONS

A. S. WATSON & CO., LTD.

NOTICE IS HEREBY GIVEN that the THIRTY-NINTH ANNUAL ORDINARY GENERAL MEETING of the Company (since its registration) will be held at the HONGKONG HOTEL, Hongkong, on SATURDAY, the 15TH MARCH, 1924, at 11 A.M., for the purpose of receiving the Report of the General Managers, together with a Statement of Accounts for the Year ended 31st. October, 1923.

The REGISTER OF SHARES of the Company will be CLOSED from Tuesday, the 11th day of March, to Monday, the 17th day of March, both days inclusive, during which period No Transfer of Shares can be registered.
JOHN D. HUMPHREYS & SON,
General Managers.
Hongkong, 5th March, 1924. [456

THE HONGKONG DEVELOPMENT BUILDING AND SAVINGS SOCIETY, LTD.

NOTICE IS HEREBY GIVEN that the STATUTORY MEETING of the Company will be held at 3 P.M., at the CITY HALL, Hongkong, on WEDNESDAY, the 19TH DAY OF MARCH, 1924.
By Order,
EDWARD B. RAYMOND,
Secretary.
Hongkong, 10th March, 1924. [504

NOTICE.

THE HONGKONG AND WHAMPOA DOCK CO., LTD.

NOTICE IS HEREBY GIVEN that the ORDINARY YEARLY MEETING of SHAREHOLDERS will be held in the Office of the Company, 2, QUEEN'S BUILDINGS, HONGKONG, on THURSDAY, the 20TH MARCH, 1924, at Noon, for consideration of the Directors' Report and Statement of Accounts for the year ending 31st December, 1923.

The SHARE REGISTER and TRANSFER BOOKS will be CLOSED from the 8th to the 20th March, 1924 (both days inclusive).
By Order of the Board of Directors,
R. M. DYER,
Chief Manager.
Hongkong, 4th March, 1924. [449

THE HONGKONG AND SHANGHAI HOTELS, LTD.

NOTICE IS HEREBY GIVEN that the ORDINARY YEARLY MEETING of SHAREHOLDERS of THE HONGKONG & SHANGHAI HOTELS, LIMITED, will be held at THE HONGKONG HOTEL, Pedder Street, Hongkong, on SATURDAY, the 22ND MARCH, 1924, at 11.30 O'CLOCK A.M., for the purpose of receiving a Statement of Accounts and the Report of the Board of Directors for the Year ended the 31st December, 1923, confirming the appointment of Directors, and re-electing a Director and the Auditors.

THE TRANSFER BOOKS of the Company will be CLOSED from Friday, the 14th March, 1924, until Saturday, the 22nd March, 1924, both days inclusive,
By Order of the Board,
PERCY H. SUCKLING,
Secretary.
Hongkong, 6th March, 1924. [460

THE HONGKONG FIRE INSURANCE CO., LTD.

NOTICE TO SHAREHOLDERS.

THE FIFTY-FIFTH ORDINARY GENERAL MEETING of SHAREHOLDERS will be held at the Offices of the Undersigned on THURSDAY, the 27TH MARCH, 1924, at Noon, for the purpose of receiving the Report of the General Managers, together with a Statement of Accounts for the Year ended the 31st December, 1923.

The SHARE REGISTER and TRANSFER BOOKS will be CLOSED from the 13th to the 29th March, 1924, both days inclusive.
JARDINE, MATHESON & CO., LTD.,
General Managers.
HONGKONG FIRE INSURANCE CO., LTD.
Hongkong, March 8th, 1924. [476

NOTICE.

LONDON Firm of Exporters specialising in Galvanised Sheets, Tinplates, Iron and Steel and Metals, with Experience of Market Requirements, desires to get into touch with a SOUND FIRM OF IMPORTERS of These Products, with a view to arriving at a Sole Working arrangement. A Director of the Firm is visiting Hongkong Next Week.
Reply to Box No. 466,
466] c/o *Hongkong Daily Press.*

G. R.

1924-1925.

SEALED TENDERS will be received at the R. N. HOSPITAL until 10 A.M. on the 21st MARCH, 1924, from Persons desirous of Supplying Beef, Mutton, Fowls, Pork, Bread, Cheese, Pure Cow's Milk, Aerated Waters, Ice, and Other Provisions, and necessaries for the Year ending 31st March, 1925

Printed Forms of Tender and further particulars can be obtained at the R. N. HOSPITAL.

The right to reject the Lowest or any Tender is reserved.
H. S. BURNISTON,
Surgeon Capt., R.N.
R. N. HOSPITAL,
Hongkong, 12th March, 1924. [436

TO LET.

FURNISHED HOUSE in Good Position at PEAK. Hot and Cold Baths. From Middle April to September.
Apply Box No. 489,
489] c/o *Hongkong Daily Press.*

TO LET.

MODERN, Five-Roomed FURNISHED BUNGALOW on PEAK for SIX to Seven Months, from 1st April.
Apply
S. HAMPDEN ROSS,
PERCY SMITH SETH & FLEMING.
342]

INTIMATIONS

NOTICE.

THE interest and responsibility of MR. JOHN SCOTT HARSTON in our Firm Ceased on the 6th MARCH, 1924.
DEACON, HARSTON & SHENTON.
Hongkong, 7th March, 1924. [470

NOTICE.

WE have admitted MR. REGINALD FREDERICK MATTINGLY a Partner in our Firm as from the 6th MARCH, 1924.
DEACON, HARSTON & SHENTON.
Hongkong, 7th March, 1924. [471

NOTICE.

THE Business of Solicitors and Notaries Public heretofore carried on by us under the style of DEACON, HARSTON & SHENTON will, as from To-day's Date, be carried on under the style of DEACONS.
DEACON, HARSTON & SHENTON.
Hongkong, 7th March, 1924. [472

GARLAND STEAMSHIP CORPORATION.

WE beg advise that we have been appointed Agents for THE GARLAND STEAMSHIP CORPORATION operating a Bi-monthly service between San Francisco and Portland, and Japan, Shanghai, Hongkong and Manila.

Particulars of Sailings, Rates of Freight, etc., can be obtained from the Undersigned.
JARDINE, MATHESON & CO., LTD.,
Agents.
Telephones: Central 215 and 3698.
Hongkong, 7th March, 1924. [482

DOUGLAS STEAMSHIP CO., LTD

THE ORDINARY GENERAL MEETING of the above Company will be held at the Company's Offices, 20, DES VOEUX ROAD CENTRAL on SATURDAY, 29TH OF MARCH, 1924, at 11 A.M.

The TRANSFER BOOKS of the Company will be CLOSED from the 15th of March to 29th of March, both days inclusive.
DOUGLAS LAPRAIK & CO.,
General Managers.
Hongkong, 8th March, 1924. [486

CHINA SUGAR REFINING CO.

THE FORTY-SIXTH ORDINARY ANNUAL MEETING of the SHAREHOLDERS of the above Company will be held at the Offices of the General Agents, PEDDER STREET, on MONDAY, the 31ST MARCH, 1924, at 11.00 A.M., for the purpose of receiving the Report and Statement of Accounts for the Year ending 31st December, 1923.

The TRANSFER BOOKS of the Company will be CLOSED from the 17th to March, 1924, both days inclusive.
JARDINE, MATHESON & CO., LTD.,
494] General Agents.

HONGKONG ENGINEERING AND CONSTRUCTION CO., LTD.

NOTICE OF CALL.

ISSUE OF 95,000 SHARES OF THE NOMINAL VALUE OF $10 EACH ($7.50 PAID UP).

NOTICE IS HEREBY GIVEN that the Final Call of $2.50 per Share on each of the 95,000 Shares allotted on the 8th day of November, 1922, has been made by the Company, and that such Call will be payable to the Company's Bankers, THE HONGKONG AND SHANGHAI BANKING CORPORATION, in Hongkong, on the 15TH DAY of MARCH, 1924.

The TRANSFER BOOKS of the Company will be CLOSED from the 8th to 15th March, both days inclusive.

For and on behalf of the
HONGKONG ENGINEERING AND CONSTRUCTION CO., LTD.,
S. COURTNEY COOK,
Secretary.
Dated the 22nd day of February, 1924.
[415

HONGKONG JOCKEY CLUB.

DRAFT Programmes and Entry Forms for the FIRST EXTRA RACE MEETING to be held on the 29TH MARCH (weather permitting) may be obtained at the RACE COURSE, HONGKONG CLUB and CAUSEWAY BAY STABLES.

Entries Close on 15th March, 1924. [479

HONGKONG JOCKEY CLUB.

NOTICE.

EXTRA RACE MEETINGS will be held on the following Dates in 1924 (weather permitting :—

29th March.
19th and 21st April.
24th May.
7th and 9th June.
11th and 12th October.
8th November.
29th November.

By Order,
C. B. BROWN,
484] Secretary.

THE EVENT OF THE SEASON.

POLA NEGRI
IN
"GYPSY BLOOD."
TO-NIGHT AT
THE CORONET.

INTIMATION

WATSON'S

PURE CARBOLIC SOAPS

Highly recommended by the Medical Profession.

Guaranteed to contain the amount of Pure Carbolic acid specified.

5 per cent.

For Toilet Use

Price—$1.25 per box 3 Cakes.

10 per cent.

For The Bath

$2.25 per box of 3 Cakes.

20 per cent.

Medical Bath Soap

85 cts. per Cake.

A. S. WATSON & CO., LTD.,

THE HONGKONG DISPENSARY.

PHONE 16.

Hongkong Office: 1A, Chater Road.
London Office: 131, Fleet Street, E.C.

The Daily Press.

HONGKONG, MARCH 13TH, 1924.

THE RUSSIAN WARNING TO CHINA

THE Moscow newspaper warning to China that "Russia will no longer be satisfied with being regarded as a negligible quantity in the Far East" is doubtless intended to give a filip to the negotiations for the recognition of the Soviet Government of all the Russias, now "the Union of Soviet Socialist Republics." The warning appears to be based on a Note "couched in definite terms," which M. KARAKHAN has addressed "to the Chinese Government" against taking independent action in connection with the Chinese Eastern Railway, formerly belonging to Russia." As this information comes from Riga we presume that it refers to M. KARAKHAN'S communications of a few months ago, for, according to the latest reports from Peking, negotiations on the matter have been pursuing a normal course. It is a very complicated business. In the Declaration that the Soviet Government made to China in 1919 it was definitely stated that "the Soviet Government returns to the Chinese people, without demanding any kind of compensation, the Chinese Eastern Railway, as well as all the mining concessions, forestry, gold mines and other things which were seized from them by the Government of the Tsars, that of KERENSKY, and the brigands HORVAT, SEMENOFF, KOLTCHAK, the Russian ex-Generals, merchants and capitalists." But as the Peking Government ignored this proposal in 1919, the Soviet Government refuses to recognise the validity of this Declaration now, five years after it was made. China appears anxious to get the railway into her own hands, and the negotiations in the circumstances presumably are boiled down to the question of the compensation she is prepared to pay. Inasmuch as the Chinese Eastern Railway, so far as its main trans-Siberian sections are concerned, is simply a portion of the grand Siberian railway, it is probable that responsible quarters in Peking would be prepared to see the line placed under a special regime for some years to come. That, at least, would seem to be the substance of the advice offered to the Government by foreign advisers, but a Peking telegram we publish to-day states that the negotiations with the Russian Envoy in this matter have followed on the lines of the agreement for the restoration of the Kiaochao Railway. This was a complete transfer of the railway and all the appurtenant properties to China at an agreed valuation. It is very evident now that Russia is not prepared to surrender these properties "without demanding any compensation," as she represented she was prepared to do in 1919. Mr. T. C. WANG, who is conducting the negotiations on behalf of the Chinese Government, is a practical railway man with fifteen years' experience, four of which were spent at Harbin. He is familiar with the history of the railway and doubtless knows perfectly well that it owes a great deal of its reputation to the work of the Inter-Allied Technical Board which among other things strengthened its locomotive department until it had nearly four hundred locomotives to carry a trans-Siberian service which was, its original purpose. Mr. PUTNAM WEALE, one of the Advisers of the Government, who appears to have an intimate acquaintance with the intricacies of the problem, has suggested that it would be mistaken policy for Russia and China to attach too much importance either to the original contracts or to what are believed to be parallel cases. "The best solution," he says, "is to simplify the control, to abolish the Board of Directors, to liquidate every un-Railway activity of the so-called Railway Company, putting the whole concern under a Russo-Chinese Government Liquidating Commission who will have the task of liquidating the enterprise so that it passes into Chinese hands by purchase either by 1939—which was the original undertaking—or by special agreement ten years earlier—say 1929—which would give the commission sixty months in which to work out every solution, none too much time for such a gigantic enterprise." Possibly this is what is meant when the Peking cable speaks of an "agreement in principle" which will enable China to accord recognition to the Soviet. The settlement of this question "is believed to be only a matter of price." It probably is so, but when it is a financially disorganised State like China that is required to pay this price (on top of the price which China has undertaken to pay for the Shantung railway) the agreement must necessarily be supported by substantial guarantees which, we imagine, would leave Russia in virtual ownership of the line for many years to come.

Ten cases of small-pox were notified in the Colony on Tuesday.

Mr. W. J. Morrison, Accountant, Chartered Bank, Kuala Lumpur, is going to Delhi on transfer.

The Shanghai Spring race meeting is fixed for May 5th, 6th, 7th and 10th. The training season commenced on the 1st inst.

A silver cigarette case, accompanied by an autographed letter of congratulations, was the wedding gift of the Prince of Wales to the Prince Regent of Japan.

The Mitsui firm is stated to have entered into a contract with a firm of American builders for the erection of a five-storey building in Tokyo which it is estimated will cost fifteen million yen.

A Japanese living near Mildura (Victoria) has succeeded in growing wonderful samples of rice, which point to the possibility of the Commonwealth of Australia becoming a great rice-growing country. The Japanese is of opinion that the rice can be grown by means of white labour.

Those attending to-night's Orchestral Concert are asked kindly to note the following: As soon as H.E. the Governor and Lady Stubbs, and party from Government House are in their seats, the National Anthem will be played, and almost immediately the concert will commence. Those who are unable to be in their seats at the commencement of the programme are asked to wait until the conclusion of the item being played before occupying their seats.

A ticket inspector of the Yaumati Ferry Company, named Kwong Yung Shu, made a gallant rescue from the harbour on Tuesday. A Chinese aged 22 years attempted to commit suicide by jumping into the harbour from the Company's Hongkong wharf. Kwong, with great pluck, dived in after him and succeeded in bringing the man out. The would-be suicide is at present an inmate of the Government Civil Hospital suffering from the effects of his immersion.

An experimental pedestal hydrant has been fixed in Chater Road, for fire-fighting purposes. If this proves a success, it is proposed to instal a large number of a similar type in various parts of the City. These hydrants are largely used in America and elsewhere. Instead of the old-fashioned underground hydrants the pedestal hydrant is fixed on to the six-inch main and it has three outlets, thus permitting the flow of a great volume of water. The new type of hydrant was tested yesterday and it is proposed later to carry out further tests as to efficiency and convenience.

Coming away from "Gypsy Blood," the remarkable picture being shown at the Coronet Theatre for the last time this evening, one feels that here is a most unusual film. Great it is, of course, but many pictures can claim that title to-day. Acting, staging, filming, excellent though they are, cannot singly claim to be unique. Possibly "Gypsy Blood" is unusual because the whole picture is slightly new to Hongkong, produced as it has been in Poland. The resultant Continental spirit, sometimes almost exotic, has invested the story with—what shall one say?—greater emphasis! Thus the gaiety becomes more hectic and the grief more tragic. This personal impressionism is further heightened by music from the opera "Carmen" itself.

GOVERNMENT HOUSE

Lady Stubbs, accompanied by Miss Robina Addis and Mr. Gaisford St. Lawrence, leaves in the R.M.S. *Empress of Asia* to-morrow on a short visit to Peking. On her way through, on Saturday next, Lady Stubbs will open a Ministering Children's League Bazaar in Shanghai. Lady Stubbs and party return to Hongkong in the s.s. *Khyber*, which is due on Saturday, April 5th.

To-night H.E. the Governor will be present at the Band Concert to be given at the City Hall.

On Friday afternoon, His Excellency, attended by Captain Neville, A.D.C., will attend the Rt. Rev. Bishop of Victoria's reception at the City Hall.

On Friday, March 21st, and on Monday, March 24th, His Excellency will entertain a number of Chinese residents to dinner at Government House.

On Friday, March 28th, His Excellency, attended by Captain R. Neville, A.D.C., will be present at the dinner given by the members of the Chinese General Chamber of Commerce on the occasion of the retirement of His Honour Sir William Rees-Davies.

WEDDING

NICHOLSON—HIGGS.

Lieut.-Colonel Walter Norris Nicholson, C.M.G., D.S.O., the Suffolk Regt., who is D.A.A., Q.M.G., at Military Headquarters, China Command, was married, yesterday afternoon, at St. John's Cathedral, to Miss Una Phyllis Higgs, daughter of Mr. and Mrs. R. P. S. Higgs, No. 4, Portland Road, Oxford, and sister-in-law of Mr. V. M. Grayburn, acting Assistant Sub-Manager of the Hongkong and Shanghai Bank. The Rev. R. J. Northcott, Chaplain to the Forces, and the Rev. V. H. Copley Moyle, Cathedral Chaplain, were the officiating clergymen.

The popularity of the bride and bridegroom in the Colony was attested by the presence of a large and distinguished gathering of leading residents at the Cathedral. Col. Nicholson's popularity amongst the soldiers was evidenced by the large group of W.Os., N.C.Os., and men of the Garrison who congregated inside and outside the Cathedral. H.E. the Governor and Lady Stubbs were amongst the guests at the wedding ceremony.

The bride, who entered the Cathedral on the arm of Mr. Grayburn, presented a charming picture. Her gown was of white crêpe marocain, trimmed with crystal and pearl embroidery, the train being of silver lace. This was worn with a silver head-dress and an embroidered veil. She carried a sheaf of white lilies. Her bridesmaid was Miss Anne Grayburn, her niece, whose dress was of white organdie. She wore a wreath of silver leaves and silver shoes, and carried a bouquet of freesias and maidenhair fern. Mrs. Grayburn, who attended as Matron-of-Honour, was attired in a multi-coloured gown of crêpe marocain, with black hat and blue plumes. Lieut.-Commander Conway Hake, R.N.R., Acting Harbour Master, fulfilled the duties of "best man."

The service was fully choral, Mr. Frederick Mason, Cathedral Organist, presiding at the organ. During the ceremony the hymns "Jerusalem the Golden," and "Gracious Spirit, Holy Ghost," were sung. As the bride and bridegroom left the Cathedral to the strains of Mendelssohn's well-known wedding march they passed under an arch of swords formed by a number of military officers of the Garrison. Mrs. Grayburn left the Cathedral on the arm of His Excellency the Governor.

Subsequent to the ceremony a reception, which was largely attended, was held at St. John's Place, kindly lent for the occasion by the Hon. Mr. A. G. Stephen. Later the bridal couple left for "The Bungalow," Fanling, which has been kindly lent by Mr. and Mrs. D. G. M. Bernard. The bride's going away dress was of pale grey crêpe de chine, stamped with green and edged with moleskin, worn with grey hat trimmed with blue and green feathers and black and green duvetyn wrap coat.

CABLES.

LATEST CABLES.

[THROUGH REUTER'S AGENCY.]

ITALIAN GOVERNMENT'S DISPUTE WITH THE POPE.

TERMS OF ALLEGED AGREEMENT.

LONDON, March 11th.

The *Daily Express* publishes the terms of the alleged agreement settling the dispute between the Pope and the Italian Government.

The terms provide for the surrender of the whole Vatican Hill to the Vatican, which at present only holds part. This gives the hill the status of an independent country.

The Government undertakes to build, at its own expense, a palace or series of houses for the accommodation of the College of Cardinals.

The Holy See will hand over the scattered properties where the Cardinals are at present housed.

The Pope's independence will be guaranteed by the League of Nations.

BOMBAY MILL STRIKE.

OWNERS' ACTION JUSTIFIED.

BOMBAY, March 11th.

The Enquiry Committee's report in connection with the mill strike says that the profit and loss account for the mills in 1923 justified the millowners' decision not to pay a bonus.

[Mill owners announced on January 29th that if work was not resumed unconditionally by February 4th the mills would be closed for a further fortnight. They therefore decided to receive workmen on February 18th and to pay wages earned in January two days after resumption. The dispute, which caused the strike, was over the bonus.]

UTAH MINE DISASTER.

MORE BODIES RECOVERED.

CASTLEGATES, March 11th.

The total of bodies recovered from the burning mine is now 113. It seems certain at this juncture that 173 people perished.

EARLIER CABLES.

MUTINOUS IRISH ARMY.

NO ABSENTEE OFFICERS CAUGHT UP TO THE PRESENT.

PRESIDENT COSGRAVE'S STATEMENT.

LONDON, March 11th.

"None of the officers who decamped with arms and munitions on March 8th, in connection with the mutiny of the Free State army have hitherto been apprehended. No rifles or munitions have been discovered despite exhaustive searches in Dublin and elsewhere.

President Cosgrave announced in the Dail to-day that the Government had received an ultimatum from General Tobin and Colonel Dalton on behalf of "the Executive Council of the Irish Republican army." He said it was impossible for the Government to ignore this challenge. Steps would be taken to deal with the matter.

GEN. MULCAHY CONFIDENT

BUT CONFESSES FEARS FOR COUNTY CORK.

DUBLIN, March 11th.

General Mulcahy in a speech in the Dail said there was a threat that a large number of officers throughout the army would resign or take up arms against the Government. The only place where there was any possibility of danger was County Cork, where the second in command had resigned.

He was absolutely confident of the control of the forces in the rest of the country.

INTOLERANT MCGRAITH.

TELLS DAIL WHY HE RESIGNED FROM OFFICE.

DUBLIN, March 11th.

Mr. Joseph McGraith, the Minister of Industry and Commerce, announced in the Dail to-day that he had resigned on account of the muddling in connection with the army trouble.

TUTANKHAMEN'S TOMB.

NO CONCESSION FOR COUNTESS CARNARVON.

CAIRO, March 11th.

Negotiations for a peaceful solution of the Luxor dispute have failed. It is understood the Government has withdrawn its offer of a new concession to Countess Carnarvon.

GERMAN DOCK STRIKE.

HAMBURG AND BREMERHAVEN AFFECTED.

HAMBURG, March 11th.

The dockers here struck this morning for higher wages. Work in the harbour is completely at a standstill." A British steamer from India was only able to unload a tenth of its cargo of 2,400 bags of rice.

The dock strike at Hamburg has extended to Bremerhaven. The dockers at Bremen have decided to join.

BRITISH AIR ACTIVITY.

DEVELOPMENT OF NEW-TYPE MACHINES.

LONDON, March 11th.

In the House of Commons, introducing the air estimates, Mr. Leach said that negotiations were proceeding for the purchase of new aerodromes. The total flying hours had been increased by fifty per cent. during the year, and the increase overseas was still higher. The ratio of accidents throughout the whole force was steadily falling. Our orders to the aircraft industry this year would total four and a half million sterling.

A new type of machine for naval cooperation and army co-operation was being developed, and they were also experimenting with metal construction on the largest scale, which should greatly lessen deterioration.

A scheme for a subsidy of a million sterling, spread over ten years, to the Imperial Air Transport Company, was being faithfully carried out.

The Government felt that the Burney airship scheme needed still more examination. Comdr. Burney would have full opportunity of laying his views before the Cabinet committee considering the question. They therefore did not feel justified in asking for any money this year for airships.

He concluded by emphasising that disarmament was necessary, but must be mutual. He laid stress on the Government's policy of good-will.

LASCARS ON BRITISH SHIPS.

QUESTION DEBATED IN PARLIAMENT.

LONDON, March 11th.

In the House of Commons, Comdr. Kenworthy drew attention to the fact that five vessels sailing from Hull for the East now carried lascar crews instead of whites, as formerly. He asked whether steps could be taken to restrict the employment of Asiatic crews to vessels trading east of Suez only.

Mr. Webb replied that four of the five vessels named were trading regularly between India and Britain, and carried lascar crews like other vessels employed in this trade. There was nothing unusual or irregular in this method of manning such vessels. Comdr. Kenworthy's suggestion would require legislation and be controversial. He was certainly unable to undertake to introduce it but the points would be borne in mind.

Replying to Mr. Hope Simpson, Mr. Webb agreed that lascars were citizens of the British Empire in the sense that they were citizens of India.

Mr. Sexton declared that the wages paid them were incommensurate with good citizenship.

Mr. Webb replied that the Government could hardly deal with that question which was a matter for the trade unions and employers.

CHOICE OF A CALIPH

KING HUSSEIN UNPOPULAR IN INDIA.

DELHI, March 11th.

Indian Moslem opinion has almost unanimously strongly condemned Turkey's abolition of the Caliphate. The proclamation of King Hussein as Caliph is unlikely to be accepted in India, where the Egyptian idea of holding an Islamic conference of leading Ulemas and representatives from all over the world in order to elect a Caliph is generally favoured.

PROTEST BY EX-CALIPH.

TERRITET, March 11th.

The ex-Caliph has addressed a message to Musselmans all over the world protesting against the abolition of the Caliphate by the impious decision of the present majority in the Turkish National Assembly. He describes the measure as fundamentally sacreligious and null and void, and states the Moslem world had unanimously approved his election a year and a half ago, and it alone is entitled to pronounce upon the question.

CONFERENCE PROPOSED.

Consequently he has invited the authorised chiefs and representatives of the Musselman communities all over the world to communicate proposals and concrete contributions as early as possible for the assembling of a grand religious inter-Islamic congress, which he proposes to convoke at the most opportune time and place, in order to adopt the decision required by the situation.

MUNICH TREASON TRIAL.

VON KAHR'S EVIDENCE.

MUNICH, March 12th.

Ex-Dictator Von Kahr, testifying, at the Ludendorff trial before a crowded court, said he considered the Hitler movement was catastrophal, and had realised what terrible consequences a Bavarian march on Berlin would entail in the form of an invasion by French, Czechs and Poles. He maintained that his first endorsement of the Hitler outbreak was forced at the pistol's point, and denied he had changed his attitude owing to pressure from "His Majesty" Crown Prince Rupprecht.

FRANCO-GERMAN DYESTUFFS AGREEMENT.

LONDON, March 11th.

In the House of Commons, replying to questions with reference to the French agreement with the Badische Anilin Und Soda Fabrik Mr. Walsh stated that similar steps had been taken by the British Government in conjunction with a British firm.

A Paris message says the Bill approving the agreement with the Badisch Anilin Co. has been adopted.

BRITISH POLICY BASED ON L.O.N.

COUNCIL ADOPTS SALANDRA RECOMMENDATIONS.

GENOA, March 11th.

The Council of the League of Nations opened after a speech by Lord Parmoor, the new British representative, declaring that the policy of Britain would always be based on the League of Nations.

The Council adopted the recommendations of the Calandra report as regards gendarmerie on the Saar, with an amendment declaring that the budgetary conditions at present did not permit of development of the gendarmerie, after a debate in which Lord Parmoor expressed the opinion that the gendarmerie should be strengthened in order to enable France to withdraw her occupation troops.

LATEST CABLES.

BOARD OF TRADE RETURNS

LONDON, March 11th.

The Board of Trade returns for February shew Imports £96,705,000 and Exports £67,974,000, a decrease of £4,553,000 and an increase of £3,739,000 respectively compared with January's figures.

HOME FOOTBALL.

LONDON, March 11th.

In the Scottish league match Rangers *v.* Hearts the former team won by one goal to *nil*.

EARLIER CABLES

[*REUTER'S AMERICAN SERVICE.*]

TO STABILISE THE FRANC.

RUMOURED LOAN TO FRANCE BY MORGANS.

NEW YORK, March 11th.

Messrs. Morgan refuse to comment on rumours that they have offered France three months credit of fifty million dollars at six per cent. interest with the object of stabilising the franc. This is regarded in financial circles as indicating that arrangements for such credit are pending.

The *New York Times* says a wide canvass of financial circles has elicited almost uniform opinion that the psychological moment for such an operation has arrived

FRANCE TIGHTENS UP THE LAW

PARIS, March 11th.

The Senate Finance Committee has now voted on the whole of the Government's new finance measures, which contain amendments including articles tightening up the present financial laws. Large consolidation operations are contemplated by the Bank of France, which is negotiating with a view to obtaining large credits.

FRENCH ELECTIONS MAY BE POSTPONED.

PARIS, March 11th.

There is reason to believe that the Government is considering the postponement of the elections for six months or a year, in view of the alleged offensive against the franc.

It is reported that M. Millerand favours the idea.

LATEST CABLES.

U.S. OIL COMMITTEE.

CHAIRMAN RESIGNS.

WASHINGTON, March 11th.

Senator Lenard Root has resigned the chairmanship of the Oil Committee, giving ill-health as the reason.

"THIRD PARTY IN U.S. POLITICS

ST. PAUL, March 11th.

The "Third Party" movement has assumed more definite shape in consequence of delegates from eight states calling a national convention for the 17th of June next to nominate a candidate for the Presidency to adopt the National platform. Senator Lafollette is prominently mentioned as the Presidential nominee.

DAVIS CUP CHALLENGES.

NEW YORK, March 11th.

Cuba and Belgium have challenged for the Davis Cup.

EARLIER CABLES.

UNITED STATES INCOME TAX

REDUCTION OF 25 PER CENT. RECOMMENDED.

WASHINGTON, March 12th.

President Coolidge has sent a message to Congress recommending that the reduction of 25 per cent. in the income-tax of 1923 be authorised before March 15th.

TILDEN'S DILEMMA.

PHILADELPHIA, March 12th.

Tilden says that the American Olympic Committee's rule barring Olympic players from writing to the newspapers will prevent him playing in the tennis matches, as he has signed a contract to write two articles a week while abroad.

FAR EASTERN CABLE NEWS.

[FROM OUR OWN CORRESPONDENT.]

MISSING FERRY LAUNCH LOCATED.

IN THE SHALLOWS AT SHAMEITAO.

MACAO, March 12th.

The report that the pirated Hongkong ferry-launch is in the shallows at Shameitão, twenty-five miles from Cone Island, has been verified. She is being watched by two armed launches while the Portuguese cruiser *Patria* is cruising in the vicinity, awaiting a favourable tide.

LATER.

The gunboat *Macau* has secured the empty launch.

The British river gunboat *Cicada* arrived later.

All are proceeding to Macao where the Portuguese authorities will hand over the launch to the British.

[A passenger from Macao by last night's steamer states that the two launches mentioned are the *Senati* and the *Kalwun* under the command of Lieut. Karmoda, Asst. Harbour Master at Macao. Lieut. Karmoda reported that the missing launch has been disguised by the pirates, who have repainted the hull. He was told that the pirates, who are alleged to number 800, were armed with machine-guns, and for this reason returned to Macao in order to procure assistance.]

[THROUGH REUTER'S AGENCY.]

POSTPONEMENT OF SINGAPORE BASE SCHEME.

GOVERNMENT TO MAKE ANNOUNCEMENT.

LONDON, March 11th.

An announcement of the British Government's decision not to proceed with the Singapore base scheme is expected to-morrow, when Earl Balfour will also raise the question in the House of Lords.

CHINA AND THE SOVIETS.

RECOGNITION A MATTER OF DAYS.

PEKING, March 12th.

A special meeting of the Cabinet, held this morning and attended by all the members of the Cabinet and Dr. C. T. Wang, exclusively considered Sino-Russian relations.

It is understood that an agreement was reached regarding the principles which would be the basis for negotiations with the Soviet representative.

Chinese circles are confident that recognition is only a question of days.

[BY COURTESY OF THE "DAILY BULLETIN."]

SINO-RUSSIAN NEGOTIATIONS

PEKING, March 11th.

Mr. C. T. Wang attended the Cabinet meeting this morning and reported his "conversations" with M. Karakhan since the last meeting of the Cabinet.

Lengthy consideration was given to the whole Sino-Russian question, but there is reason to believe that no final agreement will be reached before the end of the week.

The negotiations concerning the Chinese Eastern Railway, which is the most important matter being negotiated, followed on the lines of the agreement for the restorations of the Kinochiao Railway, a probably an agreement in principle will be reached whereby official negotiations will open with China according recognition when this agreement is signed.

The Russians, apparently, are prepared to cancel all Tsarist treaties, and the Chinese Eastern Railway settlement is believed to be only a matter of price.

WHY BIRDS SING.

THE CLUTTON-BROCK MANNER WITH OBSTRUCTIONISTS.

The late Arthur Clutton-Brock had the modesty of a man who understands the immensity of his subject, and above all things hated the modern tendency to explain the great spiritual human passions in terms of the physical. To explain away the song of man or the song of the nightingale in terms of sex or instinct was to him *an impertinence* akin to blasphemy. In fact on one occasion, after a lecture in which he had observed that we ought not to venture to account for a bird's song, one of those obstructionists who come, as Clutton-Brock used to say, with false preconceptions no truth could shake, stood up to ask a question. He was one of those little, mild and dewy men with a surprising courage in asking questions at meetings, and he wanted to know why the nightingale did sing if it did not sing to attract the female. Brock's answer was characteristic. "I don't know. I'm sure," he said "Do *you* sing to attract the female?" After another of his lectures, during "question time" a woman got up not to ask a question, but to make a statement, which culminated with the words, "all living things are beautiful." Brock remarked, "That may be true, but I confess that I sometimes doubt it: there is for example, the wart-hog."

SCOTTISH LETTER.

BETTING IN GLASGOW.

[FROM OUR OWN CORRESPONDENT.]

EDINBURGH, January 22nd.

If you want to get an insight into the under-world of Glasgow borrow or steal the volume of evidence taken before the Select Committee on a Betting Duty. Picture to yourselves four streets of tenement houses, with a population of 10,000 working folk, supporting seven bookmakers or their agents, and yielding a revenue in bets of £300 a day! Of course a large part of this amount comes back in winning, yet it seems incredible that four streets in Glasgow, in these days of depression, should be able to gamble on horse-racing to the tune of £300 a day. It was explained that these four streets were not exceptional, that they were just four ordinary streets in a working-class quarter, and that all the other streets in Glasgow of the same class gambled in the same way. All this was street betting—carried on in "closes"—and was, of course, illegal. Glasgow seems to take to betting as thoroughly as it does to Socialism, and for the same reason—as a distraction from the dreadful monotony of modern industrialism. If you and I had to do the same job every day, over and over again, and live in a Glasgow tenement, we should bet when we could and drink all the whisky we could get. Also, we should vote for any quack who offered us any avenue of escape from the dullness of our lives.

THE DAUGHTERS OF MR. MACDONALD.

A good deal of interest naturally centres in the daughters of Mr. Ramsay MacDonald. They have been brought up most carefully by their father under a scheme which his wife outlined before she died, and have inherited her taste and his for reading of the solidly instructive order. Mr. MacDonald never has had time nor much inclination to give to modern novels even when they are good, and Miss Isabel MacDonald and her sisters are better acquainted with Dickens and Thackeray and Scott than they are with Galsworthy or Conrad or Wells. They may have a nodding acquaintance with those writers, but certainly they have none with many another living novelist who makes many thousands per year. The eldest girl, who is 20, has had the modern idea of carving a career for herself, but her father needs her at home and his wishes come first. She is a nice-looking girl with frank, kindly manners, and she is not too deadly serious to take an interest in a mild amount of party going and in dress. Her most constant companion is her father's private secretary, Miss Rosa Rosenberg, a clever and attractive young Jewess who is enthusiastically interested in her work and a model of discretion.

THE LATE MRS. MACDONALD.

Mr. Ramsay MacDonald like Mr. Bonar Law, came to place and power too late for his success to be shared by a beloved wife. Mrs. MacDonald—she died in 1911—was Margaret Ethel, a daughter of the late Professor J. H. Gladstone, and a niece of Lord Kelvin. A woman of great charm and of remarkable ability, Mrs. MacDonald interested herself specially in work on behalf of children. Her husband's memoir, "Margaret Ethel MacDonald," is a beautiful tribute to her memory.

SCOTLAND'S POLITICS.

The election returns for Scotland make interesting reading. In the 1906 election and in both the elections of 1910 the Liberals won 58 seats, as against the Unionist 11. In 1922 they had 28 seats to the Unionist 14, and in the recent election they got 23 seats to the Unionist 15. So that in the last seventeen years the Liberals have lost no fewer than 35 seats in Scotland, whilst the Unionists have gained four. If one also takes into consideration the fact that at the last election the Unionists polled about 40,000 more votes in Scotland than the Liberals, one is justified in coming to the conclusion that the Scottish people are gradually turning down Liberalism in favour of either Socialism or Unionism.

SCOTTISH-CALIFORNIAN CHAMPION.

It's a far cry from Carnoustie to California, where MacDonald Smith, the Forfarshire crack, has been distinguishing himself by annexation of the championship against the pick of the world's golfers. Smith was the player who at Troon in June last started the field by first breaking the record with a 69. He plays with clubs that are never cleaned, and stops his putter dead for a moment in the swing before he brings it forward to the ball.

UNION OF EXILED SCOTS.

The numerous London Scottish functions which of late years have become one of the characteristic social features of the winter season have great potentialities from the point of view of propaganda. Their influence, however, is being concentrated this year on reforms, including primarily the enrolment in one or other of the 60 odd Scottish societies which exist in the Metropolis of every exiled Scot. Statists who have been investigating the subject assert that of roughly 80,000 Northerners in London some 30,000 are members of no society at all. A lead in the campaign of conversion and recruitment is being given by the Highland Club, whose president in a statement expresses his determination to raise the membership from 300 to 3,000. Happily for the propagandists, there are many methods of appealing to the susceptibilities of the lachrymose and sentimental Scot and convincing him of the excellence of hyperborean Freemasonary, and those who know the national qualities predict that ere long the entire London Scottish community will be allied in one great confederation.

CHINA YESTERDAY AND TO-DAY.

For a number of years there has been in existence in Edinburgh a "School of Study and Training" under the auspices of the United Free Church of Scotland "for the better equipment of voluntary Church workers and to prepare men and women for appointments at home and abroad." The classes for the present term (the 13th) included a series of ten lectures by the Rev. James Webster, D.D., whose death was referred to in this Scottish letter some time ago. Mr. Webster's place, however, will be taken by the Rev. George Douglas of Liaoyang, Manchuria, at present home on leave.

FREAK GOLF TEES.

Freak tees are not unfamiliar on the golf course. Whether or not the enormous mound which the very long handicap lady player takes comes under the category need not be discussed, but one knows the type of lady golfer who leaves behind her enough sand to serve the next half-dozen players. The patent rubber tee is seen even in championships. But the palm of finickiness in tees may be given to the man from a London club who played in a St. Andrew's Championship, and brought north with him in a little bag a supply of sand from his own course, so that he would play off a tee made of sand of the identical consistency to which he was accustomed. Major H. D. Gillies, however, puts all such people out of court with the 9 in. tees he has been employing. They are made of a stick of wood with rubber tubing at the top, and can be varied according to the wind from 3 in. up to 15. Hitting a ball off such a tee seems to belong rather to the category of Kirkwood's trick display than to serious golf. Major Gillies, anyway, has set people wondering principally whether it is all a joke, but drives so well with them that, on the principle of the French proverb, he is laughing best. The only possible theory behind it is that with such a tee you get a flat swing and with a flat swing a low-flying ball. Before the war Major Gillies was a bigger personality in golf than he has been since. Before the war, it may be recalled, he made a great reputation as a facial surgeon, and saved from permanent disfigurement many a wounded man.

SCOTTISH GIRLS OF 100 YEARS AGO.

Women who broke away from the iron-bound conventionality of the early Victorian era and drank ale to the detriment of their figures are described in the "Letters and Journal of Anne Chalmers," edited by her daughter. The letters start in 1828 when Anne, the daughter of Dr. Chalmers, Professor of Moral Philosophy, St. Andrew's, was 15 years of age.

"Do you remember our biscuits and beer and the last feast we had!" she asks Anne Parkers, her friend, who later became Lady Cardwell. "I read somewhere lately of a young lady of 17 who had a large fortune, but who to her other charms added the faculty of being an excellent boon companion. In vain her friends tried to dissuade her, on account of her shape, from her ale-bibbing propensitites. She said that by continuing she could only lose a husband, while a pot of good ale was the soul of her existence."

The lapses of Anne Chalmers from the conventions made her the despair of her friends. "I remember being told in a shocked way," writes her daughter, "that at a dinner party she often went to sleep in the drawing-room, when with the ladies. She woke up, however, when the men came in, and they all clustered round her, eager to talk to someone so bright and amusing. That, of course, only added to the enormity of her offence."

A cousin meeting Anne Chalmers one day in Princes Street, Edinburgh, stared in astonishment at her weird combination of a green dress and a crepe bonnet. "Anne, why are you dressed like this?" asked the cousin. "Because I am in mourning for Mr. J——," was the reply. "He was only a cousin's husband and no relation, so as I had the bonnet I am just wearing it."

Anne Chalmers disliked intensely the custom of calling people by their Christian names, and never called her husband anything but Mr. Hanna. When reproached by him for her coldness and lack of affection, she told him that she did not know him well enough to call him anything else!

MISCELLANEA.

In the course of a lecture in Glasgow, Mr. Walter de la Mare, the poet, referred to the march of what we call progress, and named one or two of its symbols. Neither a smile nor a disapproving grunt greeted his grouping of "aeroplanes, newspapers, and poison gas."

From photographic revelations of the picture papers it appears that the Duchess of Atholl and Mr. Walter Claude Mellor, of Chelsea, who is married to a daughter of the Earl of Galloway, now attire their London house butlers and flunkies in full Highland costume. The opinion of counsel is that no legal steps can be taken to prevent this.

Mr. Kirkwood's accept and his hysterical demeanour during the speech-making on the Labour amendment to the Address gave obvious amusement to the Prince of Wales, and the Duke of York, and that fact evidently stimulated the activity of the member for the Dumbarton Burghs, says The Scotsman, Parliamentary letter.

Professor R. W. Reid has been telling the members of the Aberdeen Anatomical and Anthropological Society that the size of a person's head is no guide to the intelligence of its owner. In other words, a big head does not necessarily imply a big brain. That knocks another old tradition on the head. It used to be said that Aberdeen people took a bigger size in hats than any other town in the Kingdom, and—well, of course, the inference was obvious. And has it not been said, too, that when the late Mr. Gladstone wanted a hat that would really fit his head he sent to an Aberdeen hatter for it?

THE NEW AFRICA.

THE SONS OF "FUZZY-WUZZY" GO TO COLLEGE.

Quite a number of years ago, in the days when Kitchener was fighting his way to Khartum, Rudyard Kipling christened the Sudanese native "Fuzzy-wuzzy," and described him as "a poor benighted heathen, but a first-class fighting man."

According to Mr. Robert Williams, who was a fellow-worker with Cecil Rhodes in the development of Southern Central Africa, there has been a mighty change in recent times. Speaking at a meeting of the Colonial Institute in London, Mr. Williams said that in Khartum itself he had seen the descendants of "fuzzy-wuzzy" crowding the Gordon College, proving themselves intelligent and industrious students.

They were learning engineering, surveying, agriculture, cotton-growing, and the blacksmith's art. They were, he believed, a race who would want to hold the Sudan, independently of Egypt, and, perhaps, even of England.

The black man was edging out and displacing white labour in the heart of Africa.

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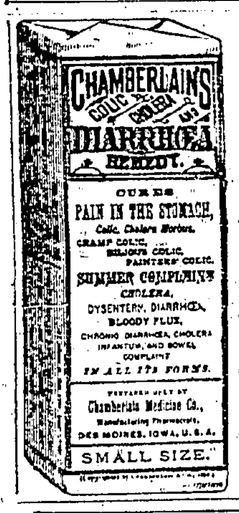

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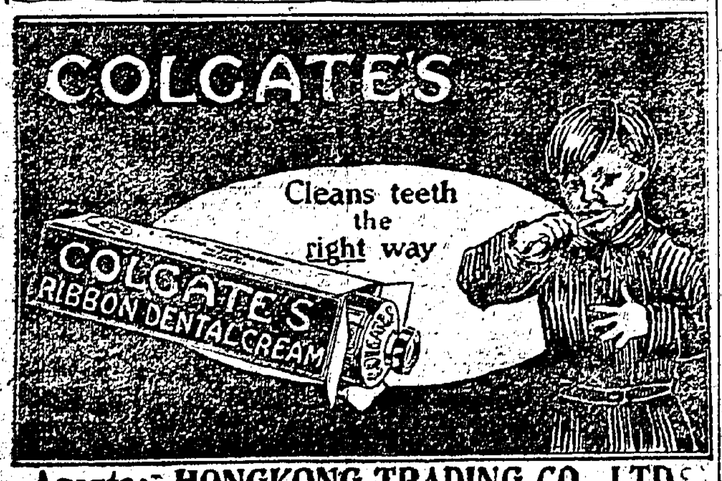

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LEAP YEAR.

UNWRITTEN LAW OF WOMEN'S PRIVILEGES.

In the year of grace 1924 women have the time-honoured privilege of proposing marriage, for it is Leap Year, and that is a tradition which belongs exclusively to the gentler sex, and which mere men must submit themselves to—whether for better or worse.

A well-known American sociologist has said that if every year were Leap Year and women could pluck up sufficient courage to "pop" the question instead of leaving it for men to do, we should be far along the road towards a regenerate society.

The present day bachelor may not agree with the sociologist who has laid down this proposition, but he will have at any rate to bear in mind during 1924 that he is liable to be asked by his lady-love to marry her! That is one of the unwritten laws of England.

Leap Year, as everybody knows, comes every fourth year. The general rule is that a year has 365 days, the exception to that rule is that every fourth year, that is, every year whose number is divisible by four without a remainder, has 366 days. The additional day appears on the calendar in February, which will consist this year of 29 instead of 28 days, which is always the length of the second month, except in a Leap Year.

A ST. PATRICK LEGEND.

The legend is that it was St. Patrick, the patron saint of Ireland, who bestowed upon woman the matrimonial privilege which she is entitled to exercise every four years. And this is how it came about. Walking one day on the shore of Lough Neagh, in the province of Ulster, after having driven the frogs out of the bogs, St. Patrick was accosted by a woman weeping—destined one day to be known as St. Bridget.

In a sympathetic mood St. Patrick, so tradition says, inquired of the woman why she was in tears, and the reply she gave was that a mutiny had broken out because women claimed the right of proposing, and she was unable to accede to their request.

St. Patrick gravely considered the question—he does not seem to have received a deputation of the recalcitrant maidens—and decided that the right to propose marriage should revert to the feminine sex every seventh year.

This did not satisfy his interlocutor, who urged St. Patrick to extend the privilege to every fourth year. The Saint, apparently moved by the woman's tearful pleadings, agreed, and with Irish generosity, declared that he would make the "ladies' year" every Leap Year, because that was the longest of the lot.

And then, to complete the legend, it is narrated that the lady, emboldened by her success and anxious perchance to go down to history as the first woman to avail herself of the accorded privilege, proposed to St. Patrick there and then. It was impossible, however, for the Saint to accept the offer of her heart and hand, and as solatium no doubt for her "wounded feelings," he presented the lady with a silk gown.

That according to Irish lore, is how the legend goes that woman may propose to men during Leap Year, and that if they are refused they may claim a silk dress.

A SCOTTISH STATUTE.

History appears to have recognised what tradition established, and spinsters were given a rare opportunity in 1288, when, by a law passed in Scotland, it was enacted:

"It is statut and ordaint that during the rein of hir maist blissit Magestie, for ilk yeare knowne as lepe year, ilk maydene ladye of bothe highe and lowe estate shall have liberte to bespeke ye man she likes, albeit he refuses to tuik hir to be his lawful wife, he shall be mulcted in ye sum ane poundis or less, as his estate may be, except and awis gif he can make it appeare that he is betrothit ane ither woman he shall then be free."

Shortly after this a similar statute passed in France was approved by the then King. The effect of these laws is not known. Unfortunately no statistics are extant showing the number of spinsters in Scotland or France who availed themselves of the privilege thus bestowed; nor is there any record of the number, if any, of fines imposed under the Scottish law.

By 1606 the Leap Year privilege of women appears to have become a part of the unwritten law of England. A curious little book published at that date contains these words: "Albeit it nowe become a part of the common law in regard to social relations of life that, as often as every Leap Year doth return, the ladyes have the sole privilege during the whole time it continueth of making love, either by words or looks, as to them it seemeth proper; and, moreover, no man will be entitled to benefit of clergy who doth in any wise treat her proposal with slight or contumely." But, again, we have no record of the extent to which the right was exercised.

An ancient Leap Year tradition, of whose origin no trace remains, decreed that a lady, who, although "of reelings rather bashful, yet could not make up her mind to express those in words," might convey the idea by disclosing the smallest glimpse of red petticoat to the object of her affections; while another superstition prevails in some parts of England to the effect that in Leap Year "beans grow on the wrong side of the pod."

The only use made of Leap Year privileges in modern times, except in rare cases, seems to be at a ball when a "Leap Year Dance" is introduced on the programme. On these occasions husbands or brothers come in for a quite unusual amount of attention from their wives and sisters, and it is probably the only occasion on which women take up the position of "wallflowers" willingly.

The additional day which Leap Year brings into the calendar has some curious effects, quite apart from the licence it is supposed to give to unmarried ladies to "pop" the question.

It influences business and financial matters in no small degree. The man, for instance, who has investments at a fixed rate of interest gets nothing for the use of his money for the extra day. The owner of house property let on yearly, quarterly, or monthly tenancy receives nothing for the additional day. The tenant gets one day's occupation of the premises free.

(Continued at foot of next column.)

Then, again, the employee on a yearly salary paid monthly or quarterly, works the extra day for nothing, whereas the man receiving weekly wages gets an additional day's pay in the year. In fact, the employee on weekly wages has one advantage over the man on salary. Ordinarily the year has fifty-two weeks and one day. The weekly servant is paid for the extra day—the official receiving his salary is not.

For the sake of illustration we may take an official who is paid periodically at the rate of £6 per week. His income for the year is £312. The employee who is paid £6 weekly receives £313 for the year, because he has the advantage of the extra day. In 1924 he will receive £314.

MORE FOR EXCHEQUER.

To the Chancellor of the Exchequer Leap Year is vastly important. It gives 366 days productive of revenue instead of the usual 365. The Customs and Excise offices, all the tax-collecting departments, find their receipts swelled by Leap Year, the Post Office has an extra day of profitable working, while the Government telephone department will have one day more on which to harass its subscribers.

That it is a distinct drawback to be born on February 29th is obvious, so far as receiving birth-day presents is concerned, though, as age advances, it must be distinctly satisfactory to have a birthday only once in four years!—*Notts Guardian.*

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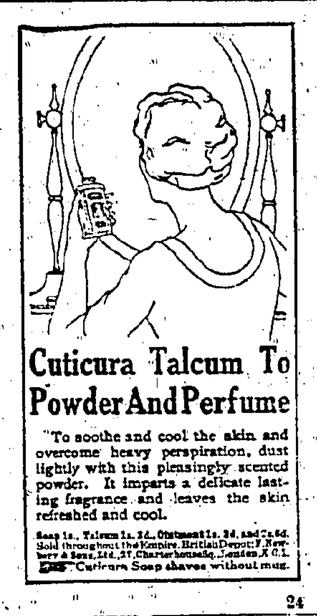
Hongkong, 10th March, 1924. [486



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NOTICE TO CONSIGNEES.

THE PENINSULAR & ORIENTAL STEAM NAVIGATION CO.'S STEAMER "NELLORE."

ARRIVED HONGKONG ON 9TH MARCH, 1924.

FROM ANTWERP, IMMINGHAM, PORTSAID AND STRAITS.

CONSIGNEES of Cargo by the above-named vessel are hereby informed that their Goods are being landed and placed AT THEIR RISK in the Hongkong and Kowloon Wharf and Godown Company's Godowns at Kowloon, where each consignment will be sorted out mark by mark and delivery can be obtained as the Goods are landed.

Optional goods will be landed here unless instructions have been given to the contrary six hours before arrival of the steamer.

Goods not cleared within 8 days, including date of arrival will be subject to rent.

No Fire Insurance will be effected by us in any case whatever.

Damaged packages must be left in the Godowns for examination by the Consignees, and the Company's surveyors, Messrs. GODDARD & DOUGLAS at 10 a.m., on Mondays and Thursdays.

All claims must be presented within ten days of the Steamer's arrival here after which date they cannot be recognized.

No claims will be admitted after the goods have left the Godown.

MACKINNON, MACKENZIE & CO., Agents.

Hongkong, 10th March, 1924. [492

NOTICE TO CONSIGNEES.

OCEAN STEAMSHIP CO., LTD. AND CHINA MUTUAL STEAM NAVIGATION CO., LTD.

CONSIGNEES per Company's Steamer "ASTYANAX" are hereby notified that the Cargo will be discharged into Holt's Wharf, Kowloon, where it will lie at Consignee's risk and subject to terms and conditions of storage at Holt's Wharf. The Cargo will be ready for delivery from Godown on and after 11th March.

Optional cargo will be landed, unless notice has been given prior to Steamer's arrival.

All broken, chafed, and damaged goods are to be left in the Godowns, where they will be examined on any Tuesdays and Fridays between the hours of 10.45 a.m. and Noon, within the free storage period.

No claims will be admitted after the Goods have left the Steamer's Godown, and all Goods remaining undelivered after the 18th March, will be subject to rent.

All Claims against the Steamer must be presented to the undersigned on or before the 1st April, or they will not be recognised.

No Fire Insurance will be effected.

BUTTERFIELD & SWIRE, Agents.

Hongkong, 11th March, 1924. [501

NOTICE TO CONSIGNEES.

THE PENINSULAR AND ORIENTAL STEAM NAVIGATION CO.'S STEAMER "SICILIA."

Arrived HONGKONG on 10TH MARCH, 1924.

FROM BOMBAY, COLOMBO & STRAITS.

CONSIGNEES of Cargo by the above-named vessel are hereby informed that their goods are being landed and placed AT THEIR RISK in the Hongkong and Kowloon Wharf and Godown Company's Godowns at Kowloon, where each Consignment will be sorted out Mark by Mark and delivery can be obtained as the Goods are landed.

This vessel brings on Cargo from Persian Gulf B.I.S.N. and B. & P.S.N. Co.'s Steamers.

Optional Goods will be landed here unless instructions have been given to the contrary 6 hours before arrival of the Steamer.

Goods not cleared within 8 days, including date of arrival will be subject to rent.

No Fire Insurance will be effected by us in any case whatever.

Damaged packages must be left in the Godowns for examination by the Consignees, and the Company's surveyors, Messrs. GODDARD & DOUGLAS at 10 a.m., on Mondays and Thursdays.

All claims must be presented within ten days of the Steamer's arrival here after which date they cannot be recognized.

No claims will be admitted after the goods have left the Godown.

MACKINNON, MACKENZIE & CO., Agents.

Hongkong, 10th March, 1924. [492

NOTICE TO CONSIGNEES.

AMERICAN & MANCHURIAN LINE.

FROM NEW YORK.

THE Steamship

"CITY OF DURBAN"

having arrived, Consignees of Cargo by her are informed that all Goods are being landed at their risk into the hazardous and/or extra-hazardous Godowns of Holt's Wharf, whence delivery may be obtained.

No Claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after 15th March, 1924, will be subject to rent.

All Claims against the Steamer must be presented to the Undersigned on or before the 22nd March, 1924, or they will not be recognised.

All broken, chafed and damaged Goods are to be left in the Godowns, where they will be examined on any Tuesdays or Fridays between the hours of 10.45 a.m. and Noon within the free storage period of one week.

No Fire Insurance has been effected.

Bills of Lading will be countersigned by

THE BANK LINE, LTD., General Agents.

Hongkong, 10th March, 1924. [493

S.S. "AMAZONE."

SERVICES CONTRACTUELS DES MESSAGERIES MARITIMES.

NOTICE.

CONSIGNEES of Cargo from MARSEILLES, &c., in connection with above Steamer are hereby informed that their goods with the exception of Opium, Treasure and Valuables are being landed and stored at their risk into the Godowns of the Hongkong-Kowloon Wharf and Godown Co., Ld., Kowloon, whence delivery may be obtained immediately after landing.

Optional Cargo will be forwarded on unless intimation is received from the Consignees before NOON, TO-DAY, requesting it to be landed here.

Bills of Lading will be countersigned by the Undersigned. Goods remaining unclaimed after the 17th instant, at Noon, will be subject to rent and landing charges.

All claims must be sent in to me on or before the 20th instant, or they will not be recognized.

All damaged packages will be examined on Saturday, the 15th instant, at 10 a.m., by Messrs. Goddard & Douglas.

No Fire Insurance has been effected.

R. RODENFUSER, Acting Agent.

Hongkong, 10th March, 1924. [493

HUGO STINNES LINIEN.

NOTICE TO CONSIGNEES.

THE Steamship

"CARL LEGIEN"

having arrived, Consignees of Cargo are hereby notified that their goods are being landed and placed at their risk in the Hongkong & Kowloon Wharf & Godown Company's godowns at Kowloon, where delivery can be obtained as soon as the goods are landed.

Optional cargo will be landed, unless notice has been given prior to steamer's arrival.

No Claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after Tuesday, the 18th inst., will be subject to rent.

All broken, chafed, and damaged Goods are to be left in the Godowns, where they will be examined on Tuesday, the 18th inst., at 10 a.m., by our Surveyors, Messrs. Goddard & Douglas.

All Claims must reach us before Tuesday, the 25th instant, or they will not be recognized.

No Fire Insurance will be effected.

Bills of Lading will be countersigned by the undersigned.

REUTER, BROCKELMANN & CO., Agents.

Hongkong, 12th March, 1924. [502

VETARZO BLOOD STRENGTH, HEAD AND HEART POWER. Trial bottle either remedy 3s., trading chemists or Vetarzo Remedies Co., Gospel Oak, N.W.5 London.

HALF A CENTURY REPUTATION. PILLS FOR THE DR. LECLERC'S LIVER AND KIDNEYS. INVALUABLE FOR DISEASES of these IMPORTANT ORGANS, GRAVEL, RHEUMATISM, GOUT, RHEUMATISM. Price 2s., leading CHEMISTS or Post Free. DR. LE CLERC Med. Co., Haverstock Rd., N.W.5, London.

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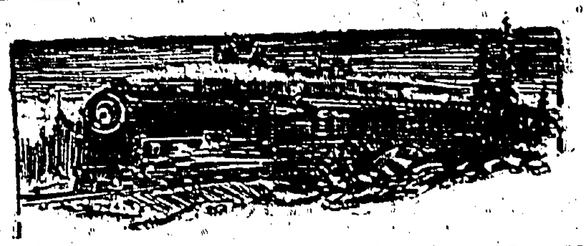

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VIA
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S.S. "ALBERT VOGLER" ... ... on or about the 28th March.
S.S. "CARL LEGIEN" ... ... on or about the 20th April.
S.S. "ADOLF V. BAYER" ... ...

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S. MITABAI Agent. Top Floor, King's Building. Tel. Central No. 140.

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1st Class Fare to Singapore—$100.

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For Freight and passage apply to:—

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LEAGUE OF NATIONS.

VISCOUNT CECIL AND USE OF FORCE.

Addressing a League of Nations Union meeting at Plymouth on February 1st, Viscount Cecil said that one remarkable feature about the League was its vitality. It was now four years old, and to his knowledge it had been killed several times during that period. Whatever its critics might wish, the League was to-day more alive than it ever had been in its history.

He had heard it said that the League had failed to enforce its view. The League had never tried to enforce its view. Its object was to induce countries where they were in dispute, or where they were really anxious to carry through some great international reform, to come to an agreement in non-contentious matters. What was to happen if one nation refused to yield to persuasion or would not listen to persuasion, and insisted on rushing into war? The League provided for that, and it was the only case in which the League contemplated the use of force. It said that if a nation rushed into war without giving the machinery of the League a chance to operate, then it must be an outlaw of nations of the world, and would be cut off from all communication with them.

Foreign Powers said they could not disarm unless everyone else reduced armaments. Therefore, the first principle of any scheme of disarmament was that it must be general. They wanted some guarantee of security if they were to listen. That seemed to him a reasonable proposition. They must give them some guarantee. He did not conceal that all those plans for reduction of armaments were not without difficulties and dangers. They might involve additional commitments and difficulties for nations, and there was a possibility of misuse. He thought those who criticised the proposals of the League for disarmament were bound to produce a rival scheme. Let it be practical. Unpractical idealism was useless, and even dangerous, just as practical idealism, coupled with a really well-thought-out scheme as to how they could approach their ideal, was the greatest instrument of progress in the world.

WHO HALTED THE DRIVE TO BERLIN?

"A LITTLE PIECE OF HISTORY."

According to Major-General Allen, the former commander of the American army of occupation, speaking before the Military Club at New York on January 15th, it was Marshal Foch who halted the drive to Berlin. In a recent visit to Paris, said General Allen, describing what he called "a little piece of unwritten history," he had talked with Marshal Foch, who told him that before the signing of the Armistice a conference was held. Marshal Foch asked first for Sir Douglas (now Earl) Haig's views as to how far forward the Allied forces should continue, and Sir Douglas replied that there had been sufficient sacrifices of men, and the Germans were routed. General Pershing replied: "I defer the decision to you, because you must live as Germany's neighbour." Marshal Petain wanted to go ahead. "We have got them on the run," said Marshal Petain; "let us make the defeat more decided." Marshal Foch, said General Allen Allen, then dismissed the conferees and made his own decision. In his last visit to Paris, General Allen said, he told Marshal Foch that it was a mistake not to go to Berlin, but Marshal Foch would not agree, and took out a map showing the Rhine and all the territory between there and Berlin. "There would be a big responsibility," he said, "in holding Hanover and all those cities." That is the answer from a responsible agent, General Allen concluded, and in a previous statement he expressed his belief that Sir William Robertson, commander of the British army of occupation, could, if he liked, confirm the story.

SHIPPING FREIGHTS.

ENGINEER'S CRITICISM.

"At the annual meeting of the Society of Engineers at Burlington House on February 4th, Mr. George A. Becks delivered his presidential address, and in a paper discussing the relations of the engineer with the trader dealt with the question of shipping freights. "Were it not so serious a matter to merchants, the present situation would almost be a suitable topic for comic opera," he said. "The object of the shipping combine in this country appears to be 'How much can we possibly squeeze out of the trader without his squealing too loudly?'" Instead of proceeding on the proper principle of maximum tonnage at minimum rates, he went on, they seemed to favour minimum tonnage at maximum rates. Such a doctrine, if persisted in, must speedily spell suicide by stagnation. By means of a so-called rebate system, the combine forced the shipper to pay additional freightage, and this they held as a kind of deposit against "good behaviour" on the part of the shipper.

A system of organized high freights was obviously detrimental to the development of our foreign trade, and it frequently forced the would-be purchaser of British material to go to the Continent, where he could generally obtain what he required at a lower cost and where the freight charges were less. In some instances the identical ship for which 40s. per ton was asked in England would carry the material from Antwerp at a lower rate.

A wrathful drill sergeant was giving instruction to a squad of recruits when he noticed that one of the men was fumbling uneasily with his rifle. "Wot's the matter with you," he yelled; "'fraid it'll go off!" "Got a splinter in me finger," replied the man. "Ow!" said the N.C.O., "splinter in yer finger, 'ave yer; bin scratchin' yer 'ead, I suppose."

ROYAL NAVY'S DISPLAY AT WEMBLEY.

"THE STORY OF A THOUSAND YEARS."

The Royal Navy is to be represented at the British Empire Exhibition in a manner which is altogether unprecedented in the history of Exhibitions.

In that section of the British Government's Pavilion which has been allotted to the Admiralty the whole story of the development and achievements of the Navy will be told.

A special water stage, seventy feet wide, has been erected for the display. On this indoor ocean, ships, which will be real ships, accurately modelled in every detail, will take part in the most famous battles in our history.

The first ships of war were built to protect merchant ships. They were armed in their own defence. Only by degrees, as the art of fighting developed, did the Navy become a separate service.

In the Exhibition, the first ships of the Navy and the first ships of the Mercantile Marine will be displayed side by side, just as the modern ships of the Royal Navy and the modern steamship will be shown working together.

Two of the most important British victories in our long history—the Armada and Trafalgar—will be shown at the Exhibition in the very act of their achievement. It is unfortunately impossible to portray the battle of Jutland in the same way owing to the immense area of sea over which this engagement was fought, and the extremely complicated conditions of modern warfare. It has been decided, however, to illustrate the Navy's part in modern warefare by typical episodes of a naval action, of to-day, and a supreme exploit, which will ever live in British naval history—the storming of Zeebrugge—is to be presented in full detail.

By seeing these spectacles in the specially erected naval theatre of the Exhibition, spectators will survey the whole history of the evolution of the ship-of-war and of the merchant ship, shown in a procession of vessels each of which is modelled upon its famous original, from the *Vere*, A.D. 1086, to H.M.S. *Hood*, A.D. 1920; and from the high-pooped, square-rigged merchantmen of the Normans, to the steam-driven steel cargo-boat of to-day.

Submarines will also be exhibited in action, and the system under which the aerial wing is used in the work of the Fleet, will be illustrated.

The whole of the models and ingenious apparatus required for the display by the Royal Navy are being designed and constructed by the staff of the Wembly Room at the War Office, under the direction of the Inter-Departmental Committee responsible for the Government's participation in the Exhibition.

Flashes of the Past

That is Just What Good Pictures are; They bring the Past back to Life.

Take Pictures To-day; To-morrow; and Everyday.

A. TACK & Co.,
26, DES VOEUX ROAD,
CENTRAL.

INDO-CHINA
STEAM NAVIGATION COMPANY, LIMITED.

SAILINGS SUBJECT TO ALTERATION.

SHANGHAI via SWATOW	"KSANG"	...Friday,	14th Mar., 7 a.m.
MANILA via AMOY	"SUISANG"	...Saturday,	15th Mar., 11 a.m.
STRAITS & CALCUTTA	"HOSANG"	...Saturday,	15th Mar., 3 p.m.
SHANGHAI via SWATOW	"KWONGSANG"	...Sunday,	16th Mar., 7 a.m.
HAIPHONG via HOIHOW	"LEESANG"	...Sunday,	16th Mar., 10 a.m.
TIENTSIN	"CHEONGSHING"	...Tuesday,	18th Mar., Noon.
BANGKOK via SWATOW	"CHAKSANG"	...Tuesday,	18th Mar., 4 p.m.
TSINGTAU via SWATOW & SHANGHAI	"TAKSANG"	...Wednesday,	19th Mar., 7 a.m.
STRAITS & CALCUTTA	"NAMSANG"	...Thursday,	20th Mar., 3 p.m.
SHANGHAI via SWATOW	"WINGSANG"	...Friday,	21st Mar., 7 a.m.
SHANGHAI via SWATOW	"LOKSANG"	...Tuesday,	25th Mar., 7 a.m.
SANDAKAN	"MAUSANG"	...Tuesday,	25th Mar., 1 p.m.
KOBE	"KUTSANG"	...Thursday,	10th Apr., 4 p.m.

CALCUTTA LINE.—This Line affords regular sailings to Calcutta, Penang and Singapore; returning from Calcutta steamers proceed via Straits and Hongkong to Japan, occasionally calling at Shanghai. All steamers have excellent passenger accommodation, are fitted with Wireless and carry a fully-qualified Surgeon.

SHANGHAI LINE.—Sailings approximately every three days between Canton and Shanghai, sometimes calling at Swatow. Through tickets can be obtained and through Bill of Lading are issued to Northern and Yangtsze Ports via Shanghai.

MANILA LINE:—A weekly service is maintained with Manila by vessels with good passenger accommodation, sailings from both ports every Saturday, at 11 a.m.

HAIPHONG LINE:—Sailings approximately weekly for passengers and cargo calling at Hoihow when inducement offs

BORNEO LINE:—Fortnightly sailings to and from Sandakan by two 5,000 tons steamers s.s. "HINSANG" and s.s. "MAUHANG" both steamers having excellent passenger accommodation. Cargo taken at through Bills of Lading for Kudat Jesselton, Labuan, Tawao and Lahad Data

TIENTSIN LINE.—A regular service is run from March to November between Hongkong and Tientsin, calling at Weihaiwei and Chefoo.

BANGKOK LINE:—A weekly service is provided between Hongkong and Bangkok via Swatow, by five steamers fitted with up-to-date passenger accommodations.

CALCUTTA LINE

s.s. "HOSANG" will be despatched on or about Saturday, 15th March, 3 p.m., for SINGAPORE, PENANG & CALCUTTA.

Through Bills of Lading issued to RANGOON, MADRAS, PORT SWETTENHAM and DUTCH EAST INDIES.

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Jardine, Matheson & Co., Ltd.
GENERAL MANAGERS

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OUTWARDS. Vessel.	Due Hongkong.	HOMEWARDS. Vessel	Leaves H'kong.	Discharges
"GLENSHANE"	25th Mar.	"PEMBROKESHIRE"	30th Mar.	London, Rotterdam & Hamburg.
"GLENGARRY"	17th Apr.	"GLENOGLE"	22nd Apr.	Genoa, London, Rotterdam & Hamburg.
"GLENAMOY"	4th May.			
"GLENAPP"	15th May.			

Movements are subject to change without notice.
For freight or further particulars please apply to—

Jardine, Matheson & Co., Ltd.,
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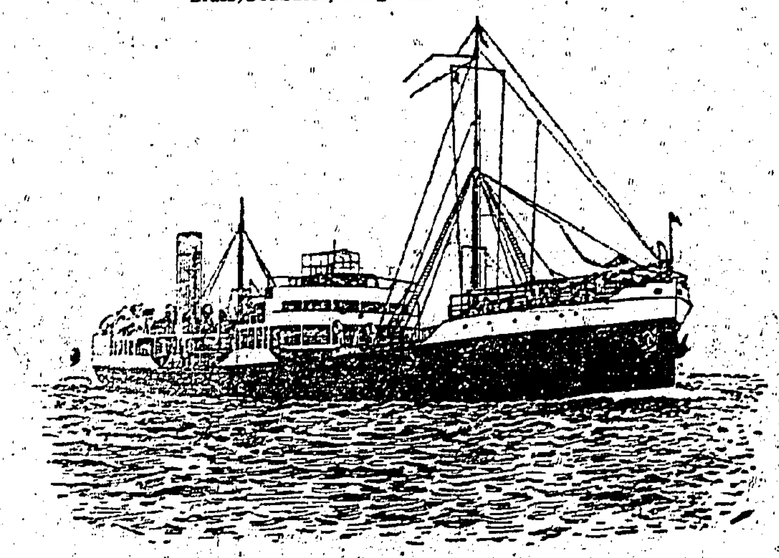


OIL TANK STEAMER "PALUDINA"
427' 0" 53' 1" 31' 0" 8,400 tons d.w. x 3,100 H.P.

Built by THE HONGKONG & WHAMPOA DOCK CO., LTD., at KOWLOON DOCKS to the code of THE ANGLO SAXON PETROLEUM CO., LTD., being one of four similar vessels built at these WORKS to the same order.

Please address enquiries to the Chief Manager;

R. M. DYER B. Sc., M.I.N.A., KOWLOON DOCK, HONGKONG.

SHIPPING NEWS

ARRIVALS.

March 11th.

Algamar, British str., 3,021 tons, Capt. Slater, from Rotterdam and Singapore, with a general cargo, lying at Hol't wharf.—B. & S. Co.

Carl Legien, German str., 3,532 tons, Capt. Porzelius, from Singapore with a general cargo, lying at Kowloon wharf.—Reuter Brockelmann & Co.

Dan, Norwegian str., 761 tons, Capt. R. Hallevig, from Bangkok, with a general cargo, lying at buoy No. C19.—Kwang Mui Seng.

West Iris, American str., 3,446 tons, Capt. R. Agerup, from San Francisco and Kobe, with a general cargo, lying at buoy No. B24.—Struthers and Barry.

March 12th.

Amakusa Maru, Japanese str., 2,356 tons, Capt. S. Tabata, from Swatow, with a general cargo, lying at O.S.K. wharf.—O.S.K.

Fukuei Maru, Japanese str., from Canton, lying at West Point.

Haseking, British str., 1,257 tons, Capt. A. H. Stewart, from Foochow *via* ports, with a general cargo, lying at Douglas Co.'s wharf.—Douglas Lapraik & Co.

Hydrangea, British str., 561 tons, Capt. W. Brewer, from Swatow, with a general cargo, lying at Chin On wharf.—Chin On S.S. Co.

Izukoin Maru, Japanese str., 1,517, tons, Capt. T. Yasukawa, from Shanghai and Swatow, with a general cargo, lying at buoy No. C16.—N.Y.K.

Sanjin Maru, Japanese str., 1,509 tons, Capt. T. Miyazawa, from Muke, with coal, lying at buoy No. B53.—M.B.K.

Sunning, British str., from Canton, lying at buoy No. B9.

Tjikini, Dutch str., 2,887 tons, Capt. J. J. Dalt, from Batavia Bali's paper, with a general cargo, lying at buoy No. A35.—J.C.J.L.

Uwajima Maru No. 10, Japanese str., 683 tons, Capt. S. Katayama, from Keelung, with coal, lying at buoy No. B51.—N.Y.K.

Van Cloon, Dutch str., 2,689 tons, Capt. Bruggma, from Amoy, with a general cargo, lying at buoy No. A8.—J.C.J.L.

West Maxton, American str., 5,479 tons, Capt. L. C. Drewson, from San Francisco, with a general cargo, lying at buoy No. A20.—Struthers and Barry.

Wong Shek Kung, Chilean str., from Canton, lying at buoy No. C46.

Yezan Maru, Japanese str., 833 tons, Capt. K. Funakoshi, from Keelung, with a general cargo, lying at buoy No. C47.—M.B.K.

Yoshino Maru, Japanese str., 5,375 tons, from Melbourne and Manila, with a general cargo, lying at Kowloon wharf.—N.Y.K.

CLEARANCES.

March 12th.

Ashpoota, for Shanghai.
Carl Legien, for Shanghai.
Chung Hing, for Kwang Chow Wan.
City of Dublin, for Kobe*chang*.
Kwangtung, for Swatow.
Lushan Maru, for Canton.
Placama, for Tarakan.
Tean, for Manila.
Toripo, for Swatow.
Wong Shek Kung, for Saigon.
Yezan Maru, for Canton.

PASSENGERS.

ARRIVALS.

Per s.s. *Hydrangea* fm March 12th:—Mr. and Mrs. Ludwig and child.

VESSELS EXPECTED.

Angkor (M.M.), due March 21th.
Atsuta Maru (N.Y.K.), due April 8th.
Capitaine Faure (M.M.), due end March.
Chambord (M.M.), due April 7th.
Chili (M.M.), due March 29th.
Empress of Russia due March 24th.
Hakusan Maru (N.Y.K.), due March 18th.
Helenus (Blue Funnel Line), due April 7th.
Lyeme Maru (N.Y.K.), due March 16th.
Machaon (Blue Funnel), due March 14th.
Matsumido Maru (N.Y.K.), due March 16th.
Nelcus (Blue Funnel), due March 22nd.
Penang Maru (N.Y.K.), due March 14th.
President Madison, due March 15th.
President McKinley due March 18th.
Rhesus (Blue Funnel Line), due March 31st.
Shunko Maru (O.S.K.), due March 24th
Sarpedon (Blue Funnel), due March 18th.
Sumatra Maru due March 15th.
Tajima Maru (N.Y.K.), due March 14th.

SHIPPING MOVEMENTS.

The P. & O. Co.'s s.s. *Kiddcrpore* left Shanghai for this port on the 11th inst., at 2 p.m., and is due here on the 13th inst. (Saturday), at about 6 a.m.

The B.I. and Apcar Line's s.s. *Warima* left Bangkok for this port on the 10th inst., and is due here on the morning of the 16th inst.

The R.M. s.s. *President Lincoln* sailed from San Francisco for Hongkong on March 4th.

The R.M. str. *Lake Fanli* sailed from Rangoon for Penang on March 10th.

The R.M. s.s. *Lake Gilpen* arrived at Calcutta from Rangoon on March 10th.

The Ben Line s.s. *Benledi*, from Middlesbro', Antwerp and London, left Singapore for this port on the 12th inst. and may be expected to arrive here on or about the 18th inst.

The s.s. *Achilles* (Blue Funnel Line), for Pacific ports, left Cebu on the 10th inst. for this port, and is due here on the 14th inst. at daylight.

The s.s. Mentor (Blue Funnel Line), left Port Said on the 6th inst. for London, Rotterdam and Hamburg.

The s.s. *Agapenor* (Blue Funnel Line), left Port said on the 11th inst. for Amsterdam, London and Antwerp.

The Admiral Oriental Liner *President McKinley*, which is due at this port on March 18th, sailed from Yokohama for Kobe on March 10th, on schedule.

The Dollar Steamship Liner *President Adams*, which is due at Hongkong on March 31st, sailed from San Francisco on March 1st, on schedule.

SHIPPING NOTES

The strong wind of Tuesday night was responsible for blowing a large number of boats inshore and in consequence 19 boat people appeared in the Marine Court charged with lying inshore at night. All pleaded guilty, but on explaining the circumstances were discharged with a caution.

The survey ship *Bonito*, reports that in the Bay of Rachigia there exists a rocky bank about 100 metres in diameter, about three miles west of the principal peak on Tortoise Island (Token is Lat. 9.57N., Long. 104.19E.). The report adds that the bank is covered by only 18 inches at low of water.

WEATHER REPORT.

March 12th at 17.45—Pressure has increased moderately at Shanghai, and, with few exceptions, has decreased slightly to moderately elsewhere. The anticyclone extends eastward across Japan, and shows a tendency to regain intensity over N. China.

Moderate monsoon will prevail along the S.E. coast of China and over the north part of the China Sea.

Hongkong rainfall for the 24 hours ending at 18 hours, 12th March 0.02 inch. Total since January 1st, 5.61 inches, against an average of 4.03 inches.

The forecast for the 24 hours ending at 18 hours, Mar., 13th is as follows:—

DISTRICT	FORECAST
Hongkong to Gap Rock	N.E. winds, moderate; cloudy.
Formosa Channel	do.
South coast of China between Hongkong and Lamocks	do.
South coast of China between Hongkong and Hainan	do.

HONGKONG METEOROLOGICAL REGISTER.

Hongkong Observatory, March 12th.

	Previous Day at 5 p.m.	On Date at 8 a.m.	On Date at 2 p.m.
Barometer	30.03	30.02	29.98
Temperature	64	60	66
Humidity	73	89	79
Wind Direction	E	East	E
" Force	4	3	3
Weather	o	cd	o
Rain	0.00	0.00	0.02

Highest open-air Temperature on 11th ... 64
Lowest open-air Temperature on 12th ... 59

NOTICE OF REMOVAL.

THE Offices of the "HONGKONG DAILY PRESS" have been removed to 1A CHATER ROAD (3rd floor), to which Address all Correspondence should be directed.

Hongkong, 16th July, 1923.

STRUTHERS & BARRY

OPERATING U.S. GOVERNMENT SHIPS.

EXPRESS FREIGHT SERVICE.

FOR HONOLULU AND SAN FRANCISCO FROM HONGKONG BY DIRECT ROUTE.

FOR SAN FRANCISCO AND LOS ANGELES FROM HONGKONG BY DIRECT ROUTE.

U.S.S.B. "West Moptop"... ... ... Due Hongkong 11th Mar. Leave Hongkong 13th Mar.
U.S.S.B. "West Cajoot" ... ... Due Hongkong 23rd Mar. Leave Hongkong 25th Mar.

CARGO ACCEPTED FOR TRANSHIPMENT AT SAN FRANCISCO TO WEEKLY SAILINGS FOR ATLANTIC SEABOARD PORTS. THROUGH BILLS OF LADING ISSUED TO U.S. AND CANADIAN OVERLAND POINTS.

FOR MANILA AND P. I. PORTS.

U.S.S.B. "West Chopaka" ... ... Due Hongkong 20th Apr. Leave Hongkong 21st Apr.

FOR SINGAPORE AND P. I. PORTS.

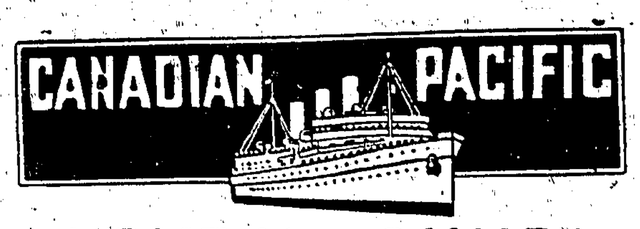
THROUGH BILLS OF LADING ISSUED TO ALL PORTS NOT SHEWN.

FOR FULL INFORMATION APPLY TO
STRUTHERS AND BARRY.

L. EVERETT, General Agent for JAPAN-CHINA-PHILIPPINES. INDO-CHINA-STRAITS & JAVA.

1st Floor, Queen's Building. Phone Central No. 2008.

G. P. BRADFORD, Res. Agent. [122



HOME VIA CANADA

Hongkong to England

via Shanghai, Nagasaki, Kobe, Yokohama Vancouver, Montreal & Quebec.

	From Hongkong	Due Vancouver		From Canada	Due England
Empress Russia	Apr. 3	Apr. 21	Montroyal	May 2	May 9
Empress Australia	Apr 18	May 7	Melita	May 14	May 21
*Empress Canada	Apr. 18	May 24	Montroyal	May 30	June 6
Empress Asia	May 8	May 26	Empress Scotland	June 4	June 11

* Via Honolulu.

Other Atlantic Sailings every few days to Liverpool, Southampton, Glasgow, Antwerp Cherbourg and Hamburg. Allotment of Cabins on Atlantic steamers held here and through tickets issued. Early reservation necessary.

HONGKONG—MANILA SERVICE.

Commencing with the arrival of the *Empress of Russia*, 25th March, the *Empress of Russia* and *Empress of Asia* will make the round trip to Manila from Hongkong, leaving Hongkong on Wednesday after arrival, arriving Manila, Friday Morning, leaving Manila Saturday Evening and arriving Hongkong Monday Morning, 7 A.M.

Three Trans-continental Trains Daily.
Standard Sleeping Cars, Compartments & Drawing Rooms.

Canadian Pacific Hotels at Victoria, Vancouver, in the Rockies, Calgary, Winnipeg, Montreal and Quebec.

"CANADIAN PACIFIC THROUGHOUT"

Passenger Department: Tel. 752. Cables: GACANPAC.
Freight and Express: Tel. 42. Cables: NAUTILUS.

T. K. K.

THE PATHWAY OF THE SUN

REDUCED FARE TO EUROPE.

£120 First class throughout. £112—£110 Mono class steamers on the Atlantic.

HONGKONG TO SAN FRANCISCO.
VIA SHANGHAI, NAGASAKI, KOBE, YOKOHAMA AND HONOLULU.

STEAMERS	LEAVE HONGKONG
TAIYO MARU	22,000 tons, Mar. 26th (from Y'hama.)
TENYO MARU	22,000 tons, Mar. 27th "
KOREA MARU	20,000 tons, Apr. 8th, 1924.
SHINYO MARU	22,000 tons, Apr. 23rd (from S'hai.)
SIBERIA MARU	20,000 tons, May 5th, 1924.

HONGKONG TO VALPARAISO.
VIA JAPAN, HONOLULU, HILO, SAN FRANCISCO, SAN PEDRO, MANZANILLO, BALBOA, CALLAO, MOLLENDO, ARICA AND IQUIQUE.
THENCE BY TRANS-ANDEAN ROUT TO BUENOS AYRES.

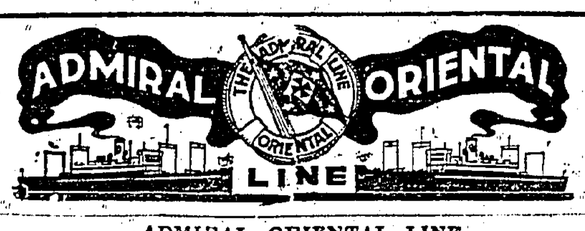
STEAMERS	TONS.	LEAVE HONGKONG
GINYO MARU	16,000	March 15th.
ANYO MARU	18,700	April 24th.
SEIYO MARU	14,000	June 10th.
RAKUYO MARU	18,500	July 19th.

Through Bills of Lading issued to all United States Overland Points; also via Panama Canal Lines to Atlantic Ports.

For full information regarding Passengers, Freight and Sailings, Apply to:—

Agents at Canton: Messrs. T. E. GRIFFITH.

Y. TSUTSUMI, Manager, King's Building, Tel. Nos. C. 2374 & 2375.



ADMIRAL ORIENTAL LINE.

FREIGHT AND PASSENGER
THE NEW FAST AMERICAN STEAMERS TO
SEATTLE & VICTORIA
SHANGHAI—KOBE—YOKOHAMA.

"PRESIDENT MADISON" ... ...Mar. 17th.
"PRESIDENT McKINLEY" ... ...Mar. 29th.
"PRESIDENT JACKSON" ... ...Apr. 10th.
"PRESIDENT JEFFERSON" ... ...Apr. 22nd.

TO EUROPE—£120—£112—£110

First Class on the Pacific. First Class on American or Canadian Railways. First Class and Monoclass and Second Class on the Atlantic. Choice of Trans-Continental Railways. Any Line on the Atlantic. Through Accommodations and Booking Arranged.

TO MANILA

"PRESIDENT McKINLEY" ... ...Mar. 20th.
"PRESIDENS JACKSON" ... ...Apr. 1st.

Through Bills of Lading to all United States and Canadian Overland Points; also via Panama Canal Lines to Atlantic Ports.

Copies of this paper are on file in ADMIRAL ORIENTAL LINE OFFICES, New York, Chicago, Seattle.

For Passage and Freight Booking apply to

ADMIRAL ORIENTAL LINE.
Hongkong and Shanghai Bank Building (Ground Floor).
Telephone: Central 2477 & 2478. No. 4, Des Voeux Road.

CAMMELL LAIRD & Co., LTD.

Birkenhead, Sheffield, Nottingham, Birmingham Penistone & London.

RAILWAY PASSENGER COACHES

FREIGHT & COAL CARS

STEAM DRIVEN RAIL COACHES.

13, PEKING ROAD, SHANGHAI.

PACIFIC MAIL

STEAMSHIP COMPANY

MANAGING AGENTS—UNITED STATES SHIPPING BOARD

TRANS-PACIFIC SERVICE

FAST NEW AMERICAN STEAMERS TO

SAN FRANCISCO

VIA

SHANGHAI, KOBE, YOKOHAMA & HONOLULU.

S.S. "PRESIDENT WILSON" ... ... Mar. 26th, at 10 a.m.
S.S. "PRESIDENT LINCOLN" ... ... Apr. 9th, at 10 a.m.

Sailing and Fares subject to Change Without Notice.

LOW FARES TO EUROPE
LOCAL EQUIVALENT OF

£120 £112 £110

WITH STOP OVER PRIVILEGES AT PORTS OF CALL AND POINTS IN UNITED STATES.

VISIT SAN FRANCISCO LOS ANGELES SALT LAKE CHICAGO NEW YORK.

CONNECTING WITH ANY DIRECT TRANS-CONTINENTAL RAILWAY AND ATLANTIC STEAMERS.

VISIT YOSEMITE GRAND CANYON FEATHER RIVER YELLOW STONE PARK NIAGARA FALLS.

HONGKONG—MANILA

S.S. "PRESIDENT WILSON" ... ... Mar. 15th, at 5 p.m.
S.S. "PRESIDENT LINCOLN" ... ... Mar. 29th, at 5 p.m.

HONGKONG—CALCUTTA
FREIGHT ONLY

CALCUTTA via SINGAPORE, PENANG & RANGOON.

S.S. "LAKE FIELDING" ... ... March 18th 1924, at 5 p.m.

For Full Information regarding Rates, Space, etc., Apply to—

PACIFIC MAIL STEAMSHIP CO.
1ST FLOOR, QUEEN'S BUILDING, HONGKONG.

Cable Address: "SOLANO." Tel. Central 141, " " 3322. Canton Agents: HOLYOAK, MASSEY & CO., LTD.

SAILINGS SUBJECT TO ALTERATION.

VICTORIA, SEATTLE & VANCOUVER via Shanghai, Japan ports
Through Bills of Lading issued to all Overland common Points in U.S.A. and Canada.
Through passage rates to Europe via America G.3405, G.3420 G.3440

KAGA MARU ... ... Thursday, 3rd April.
TYO MARU ... ... Thursday, 17th Apr.

MARSEILLES, LONDON & ANTWERP via Singapore, &c.

HOKUSAN MARU ... ... Wednesday, 19th Mar., at 11 a.m.
KITANO MARU ... ... Wednesday, 26th Mar.

HAMBURG via LONDON & ROTTERDAM.

MATSUYE MARU ... ... End of March.

LIVERPOOL via MARSEILLES & VALENCIA.

DELAGOA MARU ... ... Friday, 14th March.

SYDNEY & MELBOURNE via Manila, &c.

TANGO MARU ... ... Wednesday, 19th Mar., at 11 a.m.
YOSHINO MARU ... ... Wednesday, 16th April.

NEW YORK & BOSTON via PANAMA.

LISBON MARU ... ... Saturday, 22nd Mar.

BUENOS AIRES via Singapore, Durban & Cape Town.

KANAGAWA MARU ... ... Tuesday, 8th May.

BOMBAY via Singapore and Colombo.

PENANG MARU ... ... Saturday, 15th Mar.
TAMBA MARU ... ... Saturday, 22nd Mar.

CALCUTTA via Singapore, Penang & Rangoon.

TOKUSHIMA MARU ... ... Sunday, 23rd Mar.
AWA MARU ... ... Monday, 31st Mar.

NAGASAKI, KOBE & YOKOHAMA.

YOSHINO MARU ... ... Thursday, 13th Mar.

SHANGHAI, KOBE & YOKOHAMA.

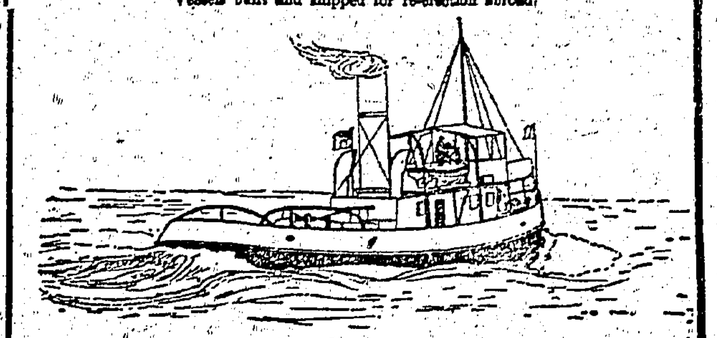
TAJIMA MARU ... ... Saturday, 15th Mar.
MATSUMOTO MARU ... ... Monday, 17th Mar.
KATORI MARU ... ... Sunday, 23rd Mar.

For further information apply to— NIPPON YUSEN KAISHA
Telephone: Central Nos. 292, 238 & 2422. Y. YAMAMOTO, Manager.

W. S. BAILEY & CO., LTD.

SHIPBUILDERS, MARINE AND LAND ENGINEERS

Builders of Vessels up to 1,500 Tons; Fast Steam Launches and Motor Craft of all kinds; Tugs, Barges, Oil Tankers, Light-draft and River Steamers; Vessels built and shipped for re-erection abroad.



SELF-FIRED TUG BOAT "LION" BUILT BY W. S. BAILEY & CO., LTD.

Boilers, Makers Founders and Constructional Engineers and Repairer

ELLERMAN BUCKNALL STEAMSHIP COMPANY, LTD.

PROJECTED SAILINGS FROM HONGKONG. SUBJECT TO ALTERATION.

"CITY OF YORK" .....30th March.....Marseilles, London, Rotterdam & Hamburg.

PASSENGER SERVICE.

"CITY OF YORK" .....30th March .....Marseilles, London, [etc.]
"CITY OF CAIRO" .....18th April ..... Do

FARES TO LONDON.

SINGLE	1st Class	"A"...£ 92.	"B"...£ 84.	2nd Class	"A"...£ 62.	"B"...£56.
RETURN	"	"A"... 161.	"B"... 147.	"	"A"... 108.	"B"... 98.

Cargo Steamers, Saloon Passage £56.

For further particulars apply to— THE BANK LINE, LTD. (Tel. Central 780).

to HOLYOAK, MASSEY & Co., LTD., CANTON.

BOSTON AND NEW YORK

Joint Service of the

"BLUE FUNNEL" LINE

(OCEAN S.S. CO., LTD., AND CHINA MUTUAL S.S. CO., LTD.)

AND

AMERICAN & MANCHURIAN LINE

(ELLERMAN & BUCKNALL S.S. CO., LTD.)

Sailings from Hongkong

s.s. "KNIGHT TEMPLAR"	...via Suez Canal	...	21st Mar.
s.s. "CITY OF BRISTOL"	...via Suez Canal	...	31st Mar.
s.s. "ATREUS"	...via Suez Canal	...	11th Apr.

Steamers proceed via Suez Canal or Panama Canal at Owners' option.
Subject to change without notice.

For freight and particulars apply to—
BUTTERFIELD & SWIRE OR THE BANK LINE, LTD., HONGKONG.

HONGKONG AND CANTON. HOLYOAK, MASSEY & CO., LTD., CANTON. [17

M. MESSAGERIES MARITIMES M.

SERVICES CONTRACTUELS

Mail Steamers.	Next Sailings from Marseilles.	Pss. Arr. at Hkg. and Sailing for Shai. and Japan.	Probable Sailing from Hongkong for Marseilles
CHILI	—	—	16th Mar.
PORTHOS	—	—	30th Mar.
AMAZONE	—	—	13th April.
ANGKOR	21st Feb.	24th Mar.	27th April
CHAMBORD	6th Mar.	7th Apr.	11th May
PAUL LECAT	20th Mar.	21st Apr.	18th May

RATES OF PASSAGE MONEY TO MARSEILLES.

(Including Table Wine and Free Doctor's Attendance).

A CLASS STEAMERS	1st Class	£ 95. 0s. 0d.	B CLASS STEAMERS	1st Class	£ 83. 0s. 0d.
	2nd "	£ 68. 0s. 0d.		2nd "	£ 60. 0s. 0d.

Through Tickets to London and Leading Towns of Europe
Accommodation reserved in the Trains at Marseilles.

LIGNE COMMERCIALES (CARGO BOATS).

s.s. " " loading for MANILA, MARSEILLES, HAVRE, ANTWERP & DUNKIRK about the
s.s. "CAPITAINE FAURE" from DUNKIRK, LONDON & HAVRE is due to arrive about the End of March.

Sailings subject to alteration without notice.

For full Particulars apply to:—
MESSAGERIES MARITIMES CO.,
3, QUEEN'S BUILDING.
Telephone: Central 740.

CONSIGNATION.—TRANSIT—REPRESENTATION. 24

DOUGLAS STEAMSHIP CO., LTD.

HONGKONG AND SOUTH CHINA COAST PORT SERVICE.

REGULAR SERVICE of Fast, High Class Coast Steamers having good accommodation for First-Class Passengers, Electric Light and Fans in staterooms, Saloons and Excellent cuisine.

FOR

SWATOW, AMOY & FOOCHOW

AND RETURN

(Occupying 9 or 10 Days)

HAICHING	Capt. A. H. Stewart	Friday,	14th Mar., at 1 p.m.
HAIHONG	Capt. W. C. Passmore	Tuesday,	18th Mar., at 1 p.m.
HAIFOONG	Capt. W. S. Turnbull	Friday,	21st Mar., at 1 p.m.

Arrivals and Departures from the Company's Wharf (near Blake Pier).

For Freight and Passage apply to—
DOUGLAS LAPRAIK & CO.,
General Manager. 18

JAPAN COAL

AND

GENERAL IMPORTS & EXPORTS

AGENTS FOR:—
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THE OSAKA MARINE & FIRE INSURANCE CO.

MITSUBISHI SHOJI KAISHA

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HEAD OFFICE:—TOKIO.

No. 14 PEDDER STREET HONGKONG

P. & O., British India Apcar and Eastern & Australian Lines

(COMPANIES Incorporated in ENGLAND):

MAIL AND PASSENGER SERVICES

STRAITS, JAVA, BURMA, CEYLON, INDIA, PERSIAN GULF, WEST INDIES, MAURITIUS, EAST & SOUTH AFRICA, AUSTRALASIA, INCLUDING NEW ZEALAND & QUEENSLAND PORTS, RED SEA, EGYPT, EUROPE, ETC.

PENINSULAR & ORIENTAL FORTNIGHTLY DIRECT ROYAL MAIL STEAMERS.

(Under Contract with H.M. Government.)

S.S.	Tons	From Hongkong (about)	Destination
"KIDDERPORE"	5,334	18th Mar., D.L.	S'pore, Penang, Colombo & B'bay.
"PERIM"	7,648	20th Mar.	Singapore, Penang & Bombay.
"NALDERA"	15,993	22nd Mar., Noon	B'bay., Mars., L'don. & A'werp.
"SICILIA"	6,813	24th Mar.	S'pore., Penang, Colombo & B'bay
"JEYPORE"	5,318	3rd April	do.
"KHYBER"	9,014	5th April	Marseilles, London & Antwerp.
"NELLORE"	6,655	11th April	B'bay., Mars., L'don. & A'werp
"LAHORE"	5,252	11th April	Singapore & Bombay.
"PADUA"	5,907	12th April	S'pore., Penang & Bombay.
"CHINA"	7,952	19th April	Marseilles, London & Antwerp.
"SOUDAN"	6,696	26th April	S'pore., Penang, Colombo & B'bay.
"KALYAN"	9,118	3rd May	Marseilles, London & Antwerp.
"PLASSY"	7,426	17th May	do.
"KASHMIR"	8,963	24th May	do.
"SICILIA"	6,813	25th May	S'pore., Penang, Colombo & B'bay.
"KHIVA"	9,097	31st May	Mars., London & Antwerp
"KASHGAR"	8,840	14th June	Mars., London & Antwerp.
"SOUDAN"	6,696	22rd June	S'pore, Penang, Colombo & B'bay.
"MOREA"	10,911	28th June	Mars., L'don. & A'werp.
"KARMALA"	9,098	12th July	do.
"SICILIA"	6,813	21nd July	S'pore, Penang, Colombo & B'bay.
"MALWA"	10,941	26th July	Mars., L'don. & Antwerp.
"DEVANHA"	8,092	9th Aug.	do.
"MANTUA"	10,902	23rd Aug.	do.
"KHYBER"	9,014	6th Sept.	do.

BRITISH INDIA - APCAR SAILINGS

"TAKADA"	6,949	16th March	Singapore, Penang & Calcutta.
"TORILLA"	5,205	4th April	do.
"TALMA"	10,000	14th April	do.
"JAPAN"	6,052	19th April	do

EASTERN & AUSTRALIAN SAILINGS (South)

"ARAFURA"	6,000	2nd Apr.	Manila, Sandakan, Thursday Island, Townsville, Brisbane, Sydney & Melbourne.
"ST. ALBANS"	4,500	30th Apr.	
"EASTERN"	4,000	28th May	

Frequent connections from Australia with the following:—
The Union S.S. Co.'s Steamers to the United Kingdom via New Zealand, Vancouver, San Francisco, etc.
The P. & O. Royal Mail Steamers to London via Suez Canal.
The P. & O. Branch Service of Steamers to London via the Cape
The New Zealand Shipping Co.'s Steamers for Southampton and London via Panama Canal.

SAILING TO SHANGHAI & JAPAN

"TORILLA"	5,205	13th Mar., D.L.	Amoy, Moji & Kobe.
"KALYAN"	9,118	22nd Mar.	Shanghai, Moji & Kobe.
"TALMA"	10,000	23rd Mar.	Moji & Kobe.
"JAPAN"	6,052	28th Mar.	do.
"KASHMIR"	8,963	4th Apr.	Shanghai, Moji & Kobe.
"SOUDAN"	6,696	4th Apr.	Shanghai.
"ST. ALBANS"	4,500	5th Apr.	Moji & Kobe.
"PLASSY"	7,426	18th Apr.	Shanghai, Moji & Kobe
"KHIVA	9,097	2nd May	do.
"EASTERN"	4,000	3rd May	Moji & Kobe.
"SICILIA"	6,813	13th May	Shanghai.
"KASHGAR"	8,840	16th May	Shanghai, Moji & Kobe.
"MOREA"	10,911	30th May	do.
"ARAFURA"	6,000	7th June	Moji & Kobe.
"SOUDAN"	6,696	11th June	Shanghai.
"KARMALA"	9,098	13th June	Shanghai, Moji & Kobe.
"MALWA"	10,941	27th June	do.
"ST. ALBANS"	4,500	5th July	Moji & Kobe.
"SICILIA"	6,813	10th July	Shanghai.
"DEVANHA"	8,092	11th July	Shanghai, Moji & Kobe.
"MANTUA"	10,902	25th July	do.
"EASTERN"	4,000	2nd Aug.	Moji & Kobe.
"KHYBER"	9,014	8th Aug.	Shanghai, Moji & Kobe.
"KAISAR-I-HIND"	11,430	22nd Aug.	do.
"KASHMIR"	8,933	5th Sept.	do.
"MOREA"	10,911	19th Sept.	do.
"KASHGAR"	8,840	3rd Oct.	do.
"MALWA"	10,941	18th Oct.	do.

All dates are approximate and subject to alteration without notice.

WIRELESS TELEGRAPHY FITTED ON ALL STEAMERS.

* Passengers for Rangoon must defray their own Hotel expenses at Singapore while awaiting the on carrying steamer.

First Saloon Passengers may travel by B.I.S.N. Company's Steamers between Singapore and Calcutta or Singapore and Madras in lieu of the section of their P. & O. Tickets Singapore to Colombo.

All Cabins are fitted with Electric Fans free of charge.

Parcels Measuring not more than 2½ ft. x 1½ ft. x 1 ft. will be received at the Company's Office up to Noon on the day previous to sailing.

For Further Information, Passage Fares, Freights Handbooks, etc., apply to—
MACKINNON, MACKENZIE & CO.,
22, Des Voeux Road Central, HONGKONG. Agents. 17

COMPANIA TRASATLANTICA DE BARCELONA

Spanish Royal Mail Line

For MANILA, SINGAPORE, COLOMBO, SUEZ, PORTSAID, BARCELONA and other SPANISH PORTS.

S.S. "LEGAZPI" ... ... 30th Mar.
S.S. "C. LOPEZ Y LOPEZ" ... ... 17th May.

For SHANGHAI and JAPAN PORTS.

S.S. "C. LOPEZ Y LOPEZ" ... ... 25th Apr.

The steamers of this Company are all classed 100 A1 at Lloyd's and are fitted with every modern convenience for the comfort and safety of the passengers. Stewardess and Doctor carried.

For Freight and/or passage apply to—
O. D. BARRETTO, 28, Central Avenue, E.C., CANTON.
BOTELHO BROS., Alexandra Building, Hongkong.

PRINCE LINE FAR EAST SERVICE

Regular Sailings to Boston and/or New York by fast freight steamers.

For BOSTON and NEW YORK

S.S. "MOORISH PRINCE".. expected 31st March sailing 1st April

For Freight and full particulars apply to—
FURNESS (FAR EAST) LIMITED
(Incorporated in Great Britain)
St. George's Building [21
Telephone: Central 2161
Telegram: (Farnprince)

CHINA NAVIGATION CO., LIMITED.

SAILINGS SUBJECT TO ALTERATIONS.

Ports	Steamers	Date of Departure
SWATOW, SHANGHAI, WEIHAIWEI, CHEFOO & TIENTSIN	"CHENGTU" ...	On 13th Mar., 9 a.m.
SWATOW & SINGAPORE	"KIUNGCHOW" ...	On 13th Mar., Noon.
SHANGHAI	"SUIYANG" ...	On 14th Mar., D.L.
SHANGHAI, WAIHAIWAI CHEFOO & TIENTSIN	"CHUSAN" ...	On 16th Mar., D.L.
CHEFOO, DALNY & NEWCHWANG	"KIUKIANG" ...	On 16th Mar., D.L.
HOIHOW & BANGKOK	"CHINHUA" ...	On 16th Mar., 10 a.m.
HOIHOW & SINGAPORE	"LINAN" ...	On 16th Mar., 10 a.m.
SWATOW & SHANGHAI	"FOOCHOW" ...	On 16th Mar., Noon.
SHANGHAI & TSINGTAO	"SINKIANG" ...	On 17th Mar., D.L.
AMOY, SWATOW & SINGAPORE ...	"KAYING" ...	On 17th Mar., 5 p.m.
AMOY & SHANGHAI	"WUHU" ...	On 18th Mar., D.L.
SWATOW & BANGKOK	"KIANGSU" ...	On 18th Mar., 10 a.m.
MANILA	"TAMING" ...	On 19th Mar., 2 p.m.
NEWCHWANG	"CHANGCHOW"	On 22nd Mar., D.L.
HOIHOW & SINGAPORE	"CHENAN" ...	On 22nd Mar., 10 a.m.

SHANGHAI LINE.—Excellent Saloon accommodation amidships, with Electric Fans fitted. Regular service four times weekly between Canton, Hongkong and Shanghai, leaving Hongkong Sundays (via Swatow and extending to Pakow), Tuesdays (via Amoy) Thursdays (via Swatow) and Saturdays (direct extending to Tsingtao). Cargo taken on through Bills of Lading to all Yangtsze and North China ports. Passengers for Shanghai do not require to tranship at Woosung.

BANGKOK LINE.—Regular weekly service leaving Hongkong Tuesdays to and from Bangkok via Swatow maintained by new "K" class steamers, attractively fitted for passengers, with double and single-berth cabins.

For Freight or Passage apply to— BUTTERFIELD & SWIRE, Agents.

TELEPHONE CENTRAL 38.

CARGO & PASSAGE CAN BE ISSUED AT THE OFFICE OF BUTTERFIELD & SWIRE.

AUSTRALIAN ORIENTAL LINE

HONGKONG TO PHILIPPINES AND AUSTRALIAN PORTS.

SAILING SUBJECT TO ALTERATION

Steamer	Arr. Hongkong from Australia	Leave H'kong. for Manila, Sandakan, Thurs. Is. & Aus. Ports
"CHANGSHA" ...	16th March	21st March, 4 p.m

This Steamer is fitted with Refrigerating Machinery, ensuring a plentiful supply of Ice Fresh Provisions, etc., and has superior accommodation Electric Light throughout and Electric Fans in the State-Rooms. A duly qualified Doctor is carried Reduced Fares, Cargo booked through to all Australian, New Zealand & Tasmanian Ports

For freight and passage apply to BUTTERFIELD & SWIRE, Agents.
Telephone Central No. 38.

DODWELL & CO., LTD.

NEW YORK BERTH.

FOR NEW YORK AND BOSTON via SUEZ.

S.S. "BOWES CASTLE" ... ... Sails on or about 20th March.

LLOYD TRIESTINO.

REGULAR MONTHLY PASSENGER AND FREIGHT SERVICE FOR BRINDISI, VENICE AND TRIESTI (FIUME.)

TAKING CARGO ON THROUGH BILLS OF LADING TO GENOA, ALL ITALIAN, ADRIATIC, LEVANT, BLACK SEA AND DANUBE PORTS.

REDUCED PASSAGE RATES TO BRINDISI, VENICE OR TRIESTE.

£66.

NEXT SAILINGS.

OUTWARD FOR YOKOHAMA, KOBE AND MOJI.

* S.S.	"NUMIDE"	Sails about	1st April.
S.S.	"FIUME-L	Sails about	3rd April.
S.S.	"DUCHESSA D'AOSTA"	Sails about	3rd May.
S.S.	"NIPPON"	Sails about	3rd June.

HOMEWARD FOR BRINDISI, VENICE AND TRIESTE.

S.S.	"ROSANDRA"	Sails about	19th March.
S.S.	"VENEZIA"	Sails about	7th April
* S.S.	"NUMIDIA"	Sails about	3rd May.
S.S.	"FIUME-L"	Sails about	8th May
S.S.	"DUCHESSA D'AOSTA"	Sails about	7th June.
S.S.	"NIPPON"	Sails about	8th July.

* Cargo only.

NATAL LINE OF STEAMERS.

FOR CALCUTTA COLOMBO TO SOUTH AFRICAN PORTS.

S.S. "UMONA" ... ... Sailing from Calcutta on or about 12th March.

Regular Passenger and Cargo Service to South African Ports.
Through Bills of Lading issued from Hongkong.

For Freight or Passage on any of the above Lines apply to:—
DODWELL & CO., LIMITED,
Telephone Central 1030. Agents.

O. S. K.

SAILINGS FROM HONGKONG SUBJECT TO ALTERATION

LONDON, HAMBURG, ROTTERDAM & ANTWERP—via Singapore Colombo, Suezland Port Said.
"PARIS MARU" ... ... Wednesday, 9th Apr.
RIO DE JANEIRO, SANTOS & BUENOS AIRES—via Saigon Singapore, Colombo, Durban and Capetown.
"MEXICO MARU" ... ... Friday, 21st Mar.
BOMBAY via Singapore and Colombo.
"ATLAS MARU" (Calls at Penang)... ... ... Monday, 24th Mar.
"BURMA MARU" ... ... Friday, 4th Apr.
BANGKOK SAIGON & SINGAPORE
"KISHU MARU" ... ... Tuesday, 1st Apr.
CALCUTTA via Singapore & Rangoon
"HAGUE MARU" ... ... Thursday, 24th Apr.
VICTORIA, SEATTLE, TACOMA & VANCOUVER via Shanghai and Japan Ports.
"ANNAN MARU" ... ... — 15th
"BORNEO MARU" ... ... — 12th
"ALABAMA MARU" ... ... Sunday, 13th Apr.
NEW YORK via Japan Ports, San Francisco and Panama.
"ALASKA MARU" ... ... Beginning of Mar.
JAPAN PORTS—Moji, Kobe, Osaka, Yokkaichi & Nagoya.
KEELUNG via SWATOW & AMOY.
"AMAKUSA MARU" ... ... Sunday, 16th Mar., 11 a.m.
"KAIJO MARU" ... ... Sunday, 23rd Mar., 11 a.m.
TAKAO via SWATOW & AMOY.
"KOTSU MARU" ... ... Thursday, 13th Mar., 10 a.m.
TAKAO & KEELUNG.
"KISHU MARU" ... ... Sunday, 16th Mar.

For further particulars please apply to—
OSAKA SHOSEN KAISHA.
E. SHIMA, Manager.
Telegh. Nos. 4088, 4089 4090

POST OFFICE NOTICE.

The attention of the public is called to Secs. 84 & 85 of the Hongkong Postal Guide which provide that residents in the Colony cannot have their correspondence addressed to the Poste Restante or to the G.P.O. to be called for, and that correspondence addressed to fictitious or incomplete names will be treated at once as undeliverable.

INWARD MAILS

From	Per	Due
Shanghai	*Hiwan*	13th Mar.
Shanghai	*Shansi*	13th Mar.
Shanghai	*Sinkiang*	14th Mar.
Europe via Negapatam (Letters only, London, 14th Feb.)	*Glenfalloch* ...	14th Mar.
Shanghai	*Leangchow* ...	14th Mar.
Straits	*Kidderpore* ...	15th Mar.
U.S.A., Japan and Shanghai ...	*Pres. Wilson* ...	16th Mar.
Europe via Negapatam (Papers only, London, 14th. Feb.)	*Matsumoto Maru*	16th Mar.
Australia & Manila	*Changsha*	17th Mar.
U.S.A., Canada, Japan and Shanghai	*Pres. Mckinley* ...	18th Mar.
U.S.A., Japan & Shanghai	*Pres. Adams* ...	31st Mar.

OUTWARD MAILS

For	Per	Date.	
Haiphong	*New Mathilde* ...	Thursday, 13th,	8.00 A M
Japan	*Yashino Maru* ...		10.00 A M
Straits	*Van Cloon* ...		Noon
Swatow	*Hydrangea* ...		3.30 P M
Saigon	*Haiyang*		3.30 P M
Japan	*Borneo Maru*		3.30 P M
Forb Bayard	*Poo Lee* ...		4.00 P M
Shanghai...	*Suiyang*		5.00 P M
Java via Batavia	*Tjitaroem* ...	Friday, 14th.	10.30 A M
Swatow, Amoy and Foochow ...	*Haiching* ...		Noon
Java via Batavia	*Cheribon Maru* ...		2.30 P M
Sandakan, Australia and New Zealand via Thursday Island—due Thursday Island, 25th Mar.	*Victoria* ...	Parcels 14th, Registration Letters	3.00 P M 4.15 P M 5.00 P M
Amoy and *Manila —	*Sunsang*	Saturday, 15th,	10.00 A M
*Japan	*Ginyo Maru* ..		10.30 A M
Japan, *Canada, *U.S.A., *Central & *South America & *EUROPE via Victoria, B.C.—due Victoria, B.C., 5th Apr.	*Achilles* ...		10.30 A M
Straits and Calcutta	*Hosang*		1.00 P M
Saigon, *Straits, Ceylon, India Mauritius E. and S. Africa, Aden Egypt and Europe via Marseilles—due Marseilles, 16th April. ... ... —Ship sails at 4 p.m. on 16th inst.	*Chili*	Registration Letters	4.15 P M 5.00 P M
Shanghai...	*Chusan*		5.00 P M
Fort Bayard, Hoihow, Pakhoi & Haiphong	*Hanoi*		5.00 P M
Shanghai, Japan, Canada, U.S.A., Central and South America, and *EUROPE via VICTORIA, B.C.—due Victoria, B.C., 5th April.	*Pres. Madison* ...	Parcels 15th, Monday, 17th, Registration Letters	5.00 P M 8.00 A M 8.30 A M
Hoihow and Haiphong	*Lessang* ...	Sunday, 16th,	8.30 A M
Swatow, Amoy and Formosa	*Amakusa Maru* ...		9.00 A M
Straits, Suez and *London — due London, 21st April.	*Teiresias* ..	... Monday, 17th,	2.30 P M
Swatow Amoy & Foochow	*Haihong* ...	...Tuesday, 18th,	Noon

*Correspondence bearing vessel's name only.

THE BLUE FUNNEL LINE

REGULAR AND FAST FREIGHT AND PASSENGER SERVICES

LONDON SERVICE
(DIRECT).

"TEIRESIAS" 17TH MAR. London & Rotterdam, Antwerp.
"RHEXENOR" 24TH MAR. London, Rotterdam & Hamburg.
"MERIONES" 31ST MAR Havre, London & Rotterdam.
"TROILUS" 7TH APR London, Rotterdam & Hamburg.

LIVERPOOL SERVICE
(DIRECT OR VIA CONTINENTAL PORTS).

BELLEROPHON" 20TH MAR. Genoa, Marseilles, Liverpool & Glasgow.
"PERSEUS" 1ST APR. Marseilles, Havre, Liverpool & Glasgow.
ALCINOUS" 20TH APR. Genoa, Marseilles, Liverpool & Glasgow.

PACIFIC SERVICE
(VIA KOBE AND YOKOHAMA).

ACHILLES" 15TH MAR. } Victoria, Seattle & Vancouver.
PHILOCTETES 9TH APR. }

NEW YORK SERVICE
(VIA SUEZ OR PANAMA).

"KNIGHT TEMPLAR" 21ST MAR. via Suez and Boston.
"TREUS" 11TH APR. via Suez and Boston.
"KEEMUN" 1ST MAY. via Suez and Boston.

PASSENGER SERVICE

TEIRESIAS" 17TH MAR. for Singapore & London.
"SARPEDON" 19TH MAR. for Shanghai.
"SARPEDON" 22ND APRIL for Singapore, Marseilles & London
PATROCLUS" 19TH MAY for Singapore, Marseilles & London
MENTOR" 16TH JUNE for Singapore & London.

FOR FREIGHT, PASSAGE RATES AND ALL INFORMATION APPLY TO

BUTTERFIELD & SWIRE
AGENTS.

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THE CHINESE MERCHANTS BANK, LTD.
華商銀行有限公司

HEAD OFFICE:
Alexandra Buildings, Chater Road.

GENERAL Banking and Exchange business transacted.
Loans granted on approved securities.
Current Accounts opened and Fixed Deposits received at rates which may be ascertained on application.
The Bank also conducts a Savings Department.

K. C. LAU,
Chief Manager.

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INDUSTRIAL AND COMMERCIAL BANK, LTD.

HEAD OFFICE:
York Building, Chater Road, Hongkong.

BRANCHES
Shanghai.—51, Kiangse Road.
Hankow.—British Concession.

CORRESPONDENTS IN
London, New York, Chicago, San Francisco Vancouver, B.C., Honolulu, Singapore, Penang Tientsin, Swatow, Macao, Canton and all Commercial centres of China and abroad.

PROMPT SERVICE.
Attractive rates for all kinds of Deposits enquiries are welcome.

T. H. MAI,
Manager.

[1963

COMMERCIAL.

OPENING QUOTATIONS.

19th March, 1924.

On London.—	
Telegraphic Transfer ...	...2/4¼
Bank Bills, on demand ...	...2/4 5/16
Bank Bills, at 30 days' sight ...	—/—
Bank Bills, at 4 months' sight	2/4¼
Credits, at 4 months' sight	...2/5¼
Documentary Bills, 4 months' sight	...2/5¼
On Paris.—	
Bank Bills, on demand ...	... 1,470–
Credits, 4 months' sight	... 1,470
On New York.—	
Bank Bills, on demand...	... 80¼
Credits, at 30 days' sight	... 82¼
On Bombay.—	
Telegraphic Transfer ...	} 169½
Bank Bills, on demand...	
On Calcutta.—	
Telegraphic Transfer ...	} 169½
Bank Bills, on demand ...	
On Shanghai.—	
Bank Bills, at sight ...	} nom.
Private, 30 days' sight ...	
On Yokohama.—On demand	... 115
On Manila.—On demand	... 100½
On Singapore.—On demand	... 100¾
On Batavia.—On demand	... 139
On Haiphong.—On demand	} nom.
On Saigon.—On demand ...	
On Bangkok.—On demand	... 78¾
Sovereign, Bank's Buying rate	...$ 8.27
Gold Leaf, 100 fine, per tael	... 50.40
Bar Silver, per oz.	... 33¾

HONGKONG AND SHANGHAI BANKING CORPORATION.

Head Office: Hongkong

Authorised Capital	$50,000,000
Issued and Fully Paid-up..	$20,000,000
Reserve Funds:—	
Sterling	£4,500,000
Silver	$25,500,000
Reserve Liability of Proprietors	$20,000,000

Court of Directors:
D. G. M. Bernard, Esq.—Chairman.
W. L. Pattenden, Esq.—Deputy Chairman
A. H. Compton, Esq. | J. A. Plummer, Esq.
G. T. M. Edkins, Esq. | J. P. Warren, Esq.
Hon. Mr. P. H. Holyoak | N. L. Watson, Esq.
Hon. Mr. A. O. Lang | H. P. White, Esq.

Chief Manager:
Hon. Mr. A. G. Stephen.

Manager: Hongkong—A. H. Barlow, Esq.
Manager: Shanghai—G. H. Stitt, Esq.

London Bankers:
WESTMINSTER BANK, LTD.

CURRENT ACCOUNTS opened in LOCAL CURRENCY and FIXED DEPOSITS received for one year or shorter periods in Local Currency and Sterling on terms which will be quoted on application.
Hongkong, 23rd February, 1924. [27

HONGKONG SAVINGS BANK.

THE business of the above Bank is conducted by the HONGKONG & SHANGHAI BANKING CORPORATION. Rules may be obtained on application.
INTEREST on deposits is allowed on the Minimum Monthly Balances at 3½ per cent. per annum.
For the Hongkong & Shanghai Banking Corporation,
A. G. STEPHEN,
Chief Manager
Hongkong, 14th November, 1922 [28

CHARTERED BANK OF INDIA, AUSTRALIA AND CHINA.

Incorporated by Royal Charter, 1853
Head Office—London.

Paid-up Capital	£2,000,000
Reserve Fund	£2,800,000
Reserve Liability of Proprietors ...	£3,000,000

FOREIGN EXCHANGE and General Banking business transacted.
CURRENT ACCOUNTS opened and FIXED DEPOSITS received for 1 year or shorter periods at rates which will be quoted on application
A. H. FERGUSON,
Manager.
Hongkong, May 8th, 1922. [31

THE BANK OF TAIWAN, LIMITED.
(Taiwan Ginko.)

Incorporated by Special Imperial Charter, 1899.

Capital Subscribed	Yen 60,000,000
Capital (Paid-up)	Yen 52,500,000
Reserve Funds	Yen 12,980,000

HEAD OFFICE:—TAIPEH, FORMOSA.

BRANCHES:
JAPAN:—Tokyo, Yokohama, Kobe, Osaka, Moji.
FORMOSA:—Giran, Kagi, Karenko, Keelung, Makung, Nanto, Pinan, Shinchiku, Taichu, Tainan, Takow, Tamsui, Tohyen, Ako.
CHINA:—Shanghai, Hankow, Kiukiang, Amoy, Foochow, Swatow, Canton.
OTHERS:—Hongkong, Bangkok, Singapore, Soerabaya, Samarang, Batavia, Bombay, London, New York.

LONDON BANKERS:
London Counties Westminster and Parr's Bank.

The Bank has Correspondents in Commercial Centres in the European Continent, Russia, Manchuria, Tsingtao, Japan, Indo-China, Siam, India, Philippine Islands, Java and other Dutch Indies, Australia, America, &c.
Interest allowed on Current Accounts and Fixed Deposits at rates which will be quoted on application.

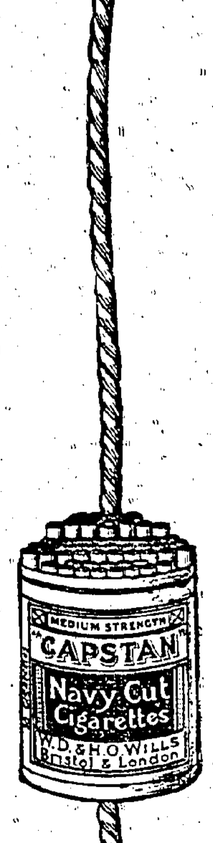
S. KONDOH,
Manager.
Hongkong Branch,
4, Des Vœux Road,
Hongkong, 15th September, 1922.

"CAPSTAN"
VIRGINIA
CIGARETTES

SELECTED & BLENDED BY EXPERTS FROM THE FINEST VIRGINIA LEAF

Smokers of "CAPSTAN" CIGARETTES are always sure of a cool and pleasant smoke with an excellent flavour

The CIGARETTE for the CONNOISSEUR



OBTAINABLE FROM ALL HIGH-CLASS TOBACCONISTS

Packets of 10 *Tins of 50*

This advertisement is issued by British-American Tobacco Co. (China), Ltd.

THE MERCANTILE BANK OF INDIA, LIMITED.

Head Office:
15, Gracechurch Street, London, E.C. 3.

Authorised Capital	£3,000,000
Subscribed Capital	£1,800,000
Paid-up Capital	£1,050,000
Reserve Fund	£1,200,000

BANKERS:
The Bank of England
and
Midland Bank, Ltd.

BRANCHES:

Bangkok	Galle	Kuala Lumpar	Rangoon
Batavia	Hongkong	Madras	Shanghai
Bombay	Howrah	New York	Simla
Calcutta	Kandy	Penang	Singapore
Colombo	Karachi	Port Louis	Sourabaya
Delhi	Kota Bharu	(Mauritius)	

HONGKONG BRANCH:
Every description of Banking and Exchange business transacted.
INTEREST allowed on Current Accounts to 2 per cent. per annum on Daily Balance and on Fixed Deposits at rates that may be ascertained on application.

N. C. WILSON,
Manager.

7, Queen's Road Central,
Hongkong, February 11th, 1924. [30

BANQUE DE L'INDO-CHINE, PARIS.

Head Office: 96, Boulevard Haussmann, Paris.

Subscribed Capital...	Frs. 72,000,000.00
Paid-up Capital	Frs. 68,400,000.00
Reserve Fund	Frs. 59,667,281.14

BRANCHES:

Bangkok	Hongkong	Saigon
Battambang	Mengtse	Shanghai
Canton	Noumea	Singapore
Djibouti	Papeete	Tientsin
Haiphong	Peking	Tourane
Hankow	Pnom Penh	Yunnanfu
Hanoi	Pondicherry	

BANKERS:
IN FRANCE: Comptoir National d'Escompte de Paris; Crédit Lyonnais; Banque de Paris et des Pays-Bas; Crédit Industriel et Commercial; Société Générale.
IN LONDON: The National Provincial and Union Bank of England, Ltd; Comptoir National d'Escompte de Paris; Crédit Lyonnais.
IN NEW YORK: J. P. Morgan and Co., French-American Banking Corporation; Guaranty Trusty Co., of New York.

Interest allowed on Current Accounts and Fixed Deposits according to Arrangement.
Every description of banking and exchange business transacted.

C. E. GOY,
Manager.

Hongkong, December 18th, 1922. [31

THE BANK OF EAST ASIA, LIMITED.

HEAD OFFICE:—
No. 10, Des Vœux Road Central,
HONGKONG.
Established 1919.

Authorised Capital	$10,000,000.00
Paid-up Capital	5,000,000.00
Reserve Fund	750,000.00

DIRECTORS:
Mr. Pong Wai Ting, Chairman,
Hon. Mr Chow Shou Son, Mr. Kan Ying Po,
Mr. Li Koon Chun, Mr. Mok Ching Kong,
Mr. Fung Ping Shan, Mr. Wong Yun Tong,
Mr. P. K. Kwok, Mr. Chan Ching Shek,
Mr. Huynh, Mr. Ng Chang Lok.

Chief Manager ... Mr. Kan Tong Po.
Manager..... Mr. Li Tse Fong.

BRANCHES & AGENCIES:—

LONDON	NEW YORK
PARIS	SAN FRANCISCO
SHANGHAI	YOKOHAMA
KOBE	SAIGON
NAGASAKI	PENANG
SINGAPORE	HANKOW
TIENTSIN	BATAVIA
MANILA	SOURABAYA
SAMARANG	BOMBAY
CALCUTTA	CANTON

London Bankers:—The Midland Bank, Ltd.
Every description of Banking and Exchange business transacted. Loans granted on approved securities.
Interest allowed on Current Deposit Accounts at the rate of Two per cent. per annum, on Savings Accounts Four per cent. per annum, and on Fixed Deposits at the following rates:—
For 3 months at the rate of 3 per cent. per annum
For 6 months at the rate of 4 per cent. per annum
For 12 months at the rate of 5 per cent. per annum

KAN TONG PO,
Chief Manager.

Hongkong, February 23rd, 1924. [34

THE YOKOHAMA SPECIE BANK, LIMITED.

Capital (fully paid-up) .....Yen 100,000,000
Reserve Fund .....Yen 73,000,000
Head Office: YOKOHAMA.
Branches and Agencies at

Batavia	Kobe	Soerabaya
Bombay	London	Rangoon
Buenos Ayres	Lyons	San Francisco
Calcutta	Los Angeles	Seattle
Changchun	Manila	Shanghai
Dairen (Dalny)	Nagasaki	Singapore
Fengtien (Mukden)	Nagoya	Shimonoseki
Hamburg	Newchwang	Sydney
Hankow	Osaka	Tientsin
Honolulu	New York	Tokyo
Harbin	Peking	Tsinanfu
Kai Yuen	Rio de Janeiro	Tsingtau
		Vladivostock

Interest allowed on Current Accounts.
Deposits received for fixed periods at rates to be obtained on application.

T. NISHIYAMA,
Manager.

Hongkong, 17th Sept., 1923. [33

NEDERLANDSCHE HANDEL MAATSCHAPPIJ,
[Netherlands Trading Society.]
BANK.

Established 1824.
Hongkong Branch established 1906.

Authorized Capital Guilders	150,000,000 (£12,500,000)
Paid-up Capital	80,000,000 (£6,666,670)
Reserve Fund	19,769,180 (£1,647,430)
Special Reserves	22,660,000 (£1,888,330)

Head Office:—AMSTERDAM.

Eastern Head Office:—BATAVIA.

BRANCHES:—Bandjermasin, Bandoeng Bombay, Calcutta, Cheribon, Djember Djokjakarta, The Hague, Kobe, Kota Radja, Makassar, Medan, Padang, Palembang, Pecalongan, Penang, Pontianak, Rangoon, Rotterdam, Samarang, Shanghai, Singapore Soerabaia, Soerakarta (Solo), Tegal Tjilatjap and Weltevreden.
LONDON BANKERS:—The National Provincial and Union Bank of England, Ltd.

Correspondents all over the World.

BANKING BUSINESS OF EVERY DESCRIPTION.

J. J. STAARGAARD,
Acting Agent

THE BANK OF CHINA.
中國銀行

(Specially authorized by Presidential Mandate of the Republic of China on the 22nd of November, 1917.)

Authorized Capital	$50,000,000.00
Paid-up Capital	15,278,000.00
Reserve Funds	9,629,425.24

HEAD OFFICE:—PEKING.
HONGKONG BRANCH:—4, Queen's Road Central. Branches and sub-branches all over China, and Correspondents in Europe, America, and other parts of the world.
London Bankers:—The National Provincial and Union Bank of England, Ltd.
The Guaranty Trust Co. of New York.
New York Bankers:—The Irving National Bank.
The Equitable Trust Co., New York.
Interest allowed on Current Accounts and Fixed Deposits. Terms on application.
Every description of Banking Business transacted.
Loans granted on approved securities.
Special facilities for Home Exchange.

TSUYEE PEL
Manager.

Hongkong, September 9th, 1921. [35

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